

From Banca Finint S.p.A (former Securitisation Services S.p.A.)* (*as Calculation Agent*)

To: Media Finance S.r.l. (*as the Issuer*)
Banca Finint S.p.A (former Securitisation Services S.p.A.)* (*as Representative of the Noteholders*)
Standard and Poor's (*as Rating Agency*)
Moody's (*as Rating Agency*)
Banca Popolare di Puglia e Basilicata S.c.p.A. (*as Servicer*)
Banca Finint S.p.A (former Securitisation Services S.p.A.)* (*as Corporate Servicer*)
BNP Paribas (*as Interest Rate Derivative Provider*)
BNP Paribas Securities Services, Milan branch (*as Paying Agent*)

Media Finance S.r.l.

Originator: Banca Popolare di Puglia e Basilicata S.c.p.A.



Investors' Report

*Please note that the Investors' Report is freely available also on our web site:
www.securitisation-services.com*

Series 2011

Series 2011 € 90,000,000 Class A1 Asset Backed Floating Rate Notes due October 2052 Issue Price: 100%
Series 2011 € 254,900,000 Class A2 Asset Backed Floating Rate Notes due October 2052 Issue Price: 100%
Series 2011 € 78,500,000 Class B Asset Backed Notes due October 2052 Issue Price: 100%

Novembre 2021

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Prepared by



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This Investors Report is based on the following information:

- Servicer's Report provided by the Servicer;
- Payments Report provided by the Calculation Agent;

Calculations contained in this Investors Report are made in accordance with the criteria described in the Transaction Documents.

Terms and expressions used in this Investors Report have the respective meanings given to them in the Transaction Documents.



1. Description of the Notes

Issuer: Media Finance S.r.l.
Issue Date: 12th April 2011
Arrangers: BNP Paribas S.A. and Banca Finint S.p.A (former FISG S.r.l.)*

The Notes:

| Class | Class A1 | Class A2 | Class B |
|----------------------------------|---|--|---|
| Original Balance | 90.000.000,00 | 254.900.000,00 | 78.500.000,00 |
| Currency | Euro | Euro | Euro |
| Final Legal Maturity Date | 31/10/2052 | 31/10/2052 | 31/10/2052 |
| Listing | Luxembourg Stock Exchange | Luxembourg Stock Exchange | Not Listed |
| ISIN code | IT0004712979 | IT0004712995 | IT0004712987 |
| Common Code | 061780122 | 061780394 | N/A |
| Clearing | Monte Titoli, Euroclear and Clearstream | Monte Titoli, Euroclear and Clearstream | Monte Titoli, Euroclear and Clearstream |
| Principal Payments | Pass through | Pass through until the Class A1 Redemption Date and amortising following such date | Amortising |
| Indexation | Euribor 3M | EURIBOR 3M until the Class A1 Redemption Date, EURIBOR 6M following such date | Variable |
| Spread | 1,40% | 0,60% | --- |

Underlying assets for the Notes:
Servicer:
Payment Date:

Mortgage Loans
 Banca Popolare di Puglia e Basilicata S.c.p.A.
 means,

(a) prior to the Class A1 Redemption Date (included), the Quarterly Payment Dates, and
 (b) thereafter, following the Class A1 Redemption Date (excluded), the Semi-annual Payment Dates.

Quarterly Payment Dates: means, before the Class A1 Redemption Date (included), the 31 July 2011 and thereafter 31 October, 31 January, 30 April and 31 July in each year or, if such day is not a Business Day, the immediately following Business Day.

Semi-annual Payment Dates: means, following the Class A1 Redemption Date (excluded):

(a) if the Class A1 Redemption Date falls in January or July, the 31st day of July and January in each year or, if such day is not a Business Day, the immediately following Business Day; or
 (b) if the Class A1 Redemption Date falls in April or October, the 31st day of October and the 30th day of April in each year or, if such day is not a Business Day, the immediately following Business Day.

Interest period:
Interest calculation:
Computation Agent and Corporate Servicer:
Italian Account Bank and Paying Agent:
English Account Bank
Interest Rate Derivative Provider
Cash Manager
Representative of the Noteholders:

means each period from (and including) a Payment Date to (but excluding) the next following Payment Date.

ACT/360

Banca Finint S.p.A (former Securitisation Services S.p.A.)*

BNP Paribas Securities Services, Milan Branch

BNP Paribas Securities Services, London Branch

BNP Paribas

Finanziaria Internazionale Alternative Investment SGR S.p.A.

Banca Finint S.p.A (former Securitisation Services S.p.A.)*

* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. and FISG have been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)



2a. Class A1 Notes

ISIN code IT0004712979

| Interest Period | | Payment Date | Amounts Accrued During the Interest Period | | | | Payments | | After payments | | |
|-----------------|------------|--------------|--|--------------|-----------------------|------------------|-------------------|--------------------|------------------------------|-------------|-----------------|
| | | | Class A1 Notes redemption amount | Accrual Rate | Accrual Period (days) | Accrued Interest | Interest Payments | Principal Payments | Actual Outstanding Principal | Pool factor | Unpaid Interest |
| 12/04/2011 | 01/08/2011 | 01/08/2011 | 17.668.283,42 | 2,76% | 111 | 765.622,50 | 765.622,50 | - | 90.000.000,00 | 1,00000000 | - |
| 01/08/2011 | 31/10/2011 | 31/10/2011 | 26.103.836,56 | 3,01% | 91 | 684.775,00 | 684.775,00 | - | 90.000.000,00 | 1,00000000 | - |
| 31/10/2011 | 31/01/2012 | 31/01/2012 | 44.290.268,75 | 2,99% | 92 | 687.700,00 | 687.700,00 | - | 90.000.000,00 | 1,00000000 | - |
| 31/01/2012 | 30/04/2012 | 30/04/2012 | 42.546.794,28 | 2,54% | 90 | 571.050,00 | 571.050,00 | - | 90.000.000,00 | 1,00000000 | - |
| 30/04/2012 | 31/07/2012 | 31/07/2012 | 49.063.139,17 | 2,12% | 92 | 487.600,00 | 487.600,00 | - | 90.000.000,00 | 1,00000000 | - |
| 31/07/2012 | 31/10/2012 | 31/10/2012 | 55.051.947,00 | 1,82% | 92 | 417.450,00 | 417.450,00 | 55.051.947,00 | 34.948.053,00 | 0,38831170 | - |
| 31/10/2012 | 31/01/2013 | 31/01/2013 | 6.693.732,00 | 1,60% | 92 | 142.541,46 | 142.541,46 | 6.693.732,00 | 28.254.321,00 | 0,31393690 | - |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | 6.743.592,00 | 1,63% | 89 | 113.577,66 | 113.577,66 | 6.743.592,00 | 21.510.729,00 | 0,23900810 | - |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | 6.743.592,00 | 1,63% | 89 | 113.577,66 | 113.577,66 | 6.743.592,00 | 21.510.729,00 | 0,23900810 | - |
| 30/04/2013 | 31/07/2013 | 31/07/2013 | 6.214.725,00 | 1,61% | 92 | 88.339,78 | 88.339,78 | 6.214.725,00 | 15.296.004,00 | 0,16995560 | - |
| 31/07/2013 | 31/10/2013 | 31/10/2013 | 7.735.761,00 | 1,63% | 92 | 63.560,00 | 63.560,00 | 7.735.761,00 | 7.560.243,00 | 0,08400270 | - |
| 31/10/2013 | 31/01/2014 | 31/01/2014 | 7.101.126,00 | 1,63% | 92 | 31.453,97 | 31.453,97 | 7.101.126,00 | 459.117,00 | 0,00510130 | - |
| 31/01/2014 | 30/04/2014 | 30/04/2014 | 459.117,00 | 1,70% | - | 1.929,57 | 1.929,57 | 459.117,00 | - | - | - |
| 30/04/2014 | 31/10/2014 | 31/10/2014 | - | - | - | - | - | - | - | - | - |
| 31/10/2014 | 30/04/2015 | 30/04/2015 | - | - | - | - | - | - | - | - | - |
| 30/04/2015 | 02/11/2015 | 02/11/2015 | - | - | - | - | - | - | - | - | - |
| 02/11/2015 | 02/05/2016 | 02/05/2016 | - | - | - | - | - | - | - | - | - |
| 02/05/2016 | 31/10/2016 | 31/10/2016 | - | - | - | - | - | - | - | - | - |
| 31/10/2016 | 02/05/2017 | 02/05/2017 | - | - | - | - | - | - | - | - | - |
| 02/05/2017 | 31/10/2017 | 31/10/2017 | - | - | - | - | - | - | - | - | - |
| 31/10/2017 | 30/04/2018 | 30/04/2018 | - | - | - | - | - | - | - | - | - |
| 30/04/2018 | 31/10/2018 | 31/10/2018 | - | - | - | - | - | - | - | - | - |
| 31/10/2018 | 30/04/2019 | 30/04/2019 | - | - | - | - | - | - | - | - | - |
| 30/04/2019 | 31/10/2019 | 31/10/2019 | - | - | - | - | - | - | - | - | - |
| 31/10/2019 | 30/04/2020 | 30/04/2020 | - | - | - | - | - | - | - | - | - |
| 30/04/2020 | 02/11/2020 | 02/11/2020 | - | - | - | - | - | - | - | - | - |
| 02/11/2020 | 30/04/2021 | 30/04/2021 | - | - | - | - | - | - | - | - | - |
| 30/04/2021 | 01/11/2021 | 01/11/2021 | - | - | - | - | - | - | - | - | - |



2b. Class A2 Notes

ISIN code IT0004712995

| Interest Period | Payment Date | Amounts Accrued During the Interest Period | | | | Payments | | After payments | | | | |
|-----------------|--------------|--|---------------|-----------------------|------------------|-------------------|--------------------|------------------------------|----------------|-----------------|------------------|---|
| | | Scheduled Class A2 Notes principal amount | Accrual Rate | Accrual Period (days) | Accrued Interest | Interest Payments | Principal Payments | Actual Outstanding Principal | Pool factor | Unpaid Interest | Unpaid Principal | |
| 12/04/2011 | 01/08/2011 | 01/08/2011 | - | 1,96% | 111 | 1.539.659,73 | 1.539.659,73 | - | 254.900.000,00 | 1,000000000 | - | - |
| 01/08/2011 | 31/10/2011 | 31/10/2011 | - | 2,21% | 91 | 1.423.970,53 | 1.423.970,53 | - | 254.900.000,00 | 1,000000000 | - | - |
| 31/10/2011 | 31/01/2012 | 31/01/2012 | - | 2,19% | 92 | 1.426.590,33 | 1.426.590,33 | - | 254.900.000,00 | 1,000000000 | - | - |
| 31/01/2012 | 30/04/2012 | 30/04/2012 | - | 1,74% | 90 | 1.107.540,50 | 1.107.540,50 | - | 254.900.000,00 | 1,000000000 | - | - |
| 30/04/2012 | 31/07/2012 | 31/07/2012 | - | 1,32% | 92 | 859.862,67 | 859.862,67 | - | 254.900.000,00 | 1,000000000 | - | - |
| 31/07/2012 | 31/10/2012 | 31/10/2012 | - | 1,02% | 92 | 661.182,28 | 661.182,28 | - | 254.900.000,00 | 1,000000000 | - | - |
| 31/10/2012 | 31/01/2013 | 31/01/2013 | - | 0,80% | 92 | 518.523,24 | 518.523,24 | - | 254.900.000,00 | 1,000000000 | - | - |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | - | 0,83% | 89 | 520.519,96 | 520.519,96 | - | 254.900.000,00 | 1,000000000 | - | - |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | - | 0,83% | 89 | 520.519,96 | 520.519,96 | - | 254.900.000,00 | 1,000000000 | - | - |
| 30/04/2013 | 31/07/2013 | 31/07/2013 | - | 0,81% | 92 | 525.688,77 | 525.688,77 | - | 254.900.000,00 | 1,000000000 | - | - |
| 31/07/2013 | 31/10/2013 | 31/10/2013 | - | 0,83% | 92 | 538.065,58 | 538.065,58 | - | 254.900.000,00 | 1,000000000 | - | - |
| 31/10/2013 | 31/01/2014 | 31/01/2014 | - | 0,83% | 92 | 539.368,40 | 539.368,40 | - | 254.900.000,00 | 1,000000000 | - | - |
| 31/01/2014 | 30/04/2014 | 30/04/2014 | 6.917.552,67 | 0,90% | 89 | 567.152,50 | 567.152,50 | 6.917.552,67 | 247.982.447,33 | 0,972861700 | - | - |
| 30/04/2014 | 31/10/2014 | 31/10/2014 | 13.452.780,83 | 1,04% | 184 | 1.323.234,34 | 1.323.234,34 | 13.452.780,83 | 234.529.666,50 | 0,920085000 | - | - |
| 31/10/2014 | 30/04/2015 | 30/04/2015 | 14.428.690,97 | 0,79% | 181 | 929.180,48 | 929.180,48 | 14.428.690,97 | 220.100.975,53 | 0,863479700 | - | - |
| 30/04/2015 | 02/11/2015 | 02/11/2015 | 18.911.336,88 | 0,66% | 186 | 752.818,70 | 752.818,70 | 18.911.336,88 | 201.189.638,65 | 0,789288500 | - | - |
| 02/11/2015 | 02/05/2016 | 02/05/2016 | 16.931.554,07 | 0,60% | 182 | 614.343,74 | 614.343,74 | 16.931.554,07 | 184.258.084,58 | 0,722864200 | - | - |
| 02/05/2016 | 31/10/2016 | 31/10/2016 | 15.990.080,92 | 0,46% | 182 | 426.639,36 | 426.639,36 | 15.990.080,92 | 168.268.003,66 | 0,660133400 | - | - |
| 31/10/2016 | 02/05/2017 | 02/05/2017 | 16.359.991,80 | 0,39% | 183 | 331.025,23 | 331.025,23 | 16.359.991,80 | 151.908.011,86 | 0,595951400 | - | - |
| 02/05/2017 | 31/10/2017 | 31/10/2017 | 15.049.805,80 | 0,35% | 182 | 270.328,75 | 270.328,75 | 15.049.805,80 | 136.858.206,06 | 0,536909400 | - | - |
| 31/10/2017 | 30/04/2018 | 30/04/2018 | 13.211.798,37 | 0,33% | 181 | 223.630,11 | 223.630,11 | 13.211.798,37 | 123.646.407,69 | 0,485078100 | - | - |
| 30/04/2018 | 31/10/2018 | 31/10/2018 | 12.592.391,37 | 0,33% | 184 | 209.182,24 | 209.182,24 | 12.592.391,37 | 111.054.016,32 | 0,435676800 | - | - |
| 31/10/2018 | 30/04/2019 | 30/04/2019 | 14.864.926,83 | 0,34% | 181 | 190.399,03 | 190.399,03 | 14.864.926,83 | 96.189.089,49 | 0,377360100 | - | - |
| 30/04/2019 | 31/10/2019 | 31/10/2019 | 11.790.628,91 | 0,37% | 184 | 182.395,89 | 182.395,89 | 11.790.628,91 | 84.398.460,58 | 0,331104200 | - | - |
| 31/10/2019 | 30/04/2020 | 30/04/2020 | 11.836.587,38 | 0,26% | 182 | 109.657,04 | 109.657,04 | 11.836.587,38 | 72.561.873,20 | 0,284668000 | - | - |
| 30/04/2020 | 02/11/2020 | 02/11/2020 | 9.953.997,94 | 0,44% | 186 | 163.832,62 | 163.832,62 | 9.953.997,94 | 62.607.875,26 | 0,245617400 | - | - |
| 02/11/2020 | 30/04/2021 | 30/04/2021 | 8.703.356,58 | 0,09% | 179 | 26.460,52 | 26.460,52 | 8.703.356,58 | 53.904.518,68 | 0,211473200 | - | - |
| 30/04/2021 | 01/11/2021 | 01/11/2021 | 8.838.020,25 | 0,08% | 185 | 22.714,77 | 22.714,77 | 8.838.020,25 | 45.066.498,43 | 0,176800700 | - | - |



2c. Class B Notes

ISIN code IT0004712987

| Interest Period | | Payment Date | Amounts Accrued During the Interest Period | | Payments | | After payments | | | |
|-----------------|------------|--------------|--|------------------|-------------------|--------------------|------------------------------|-------------|-----------------|------------------|
| | | | Scheduled Class B Notes principal amount | Accrued Interest | Interest Payments | Principal Payments | Actual Outstanding Principal | Pool factor | Unpaid Interest | Unpaid Principal |
| 12/04/2011 | 01/08/2011 | 01/08/2011 | - | 2.282.510,51 | - | - | 78.500.000,00 | 1,00 | 2.282.510,51 | - |
| 01/08/2011 | 31/10/2011 | 31/10/2011 | - | 946.177,51 | - | - | 78.500.000,00 | 1,00 | 3.228.688,02 | - |
| 31/10/2011 | 31/01/2012 | 31/01/2012 | - | 865.371,25 | - | - | 78.500.000,00 | 1,00 | 4.094.059,27 | - |
| 31/01/2012 | 30/04/2012 | 30/04/2012 | - | 540.131,76 | - | - | 78.500.000,00 | 1,00 | 4.634.191,03 | - |
| 30/04/2012 | 31/07/2012 | 31/07/2012 | - | 435.521,85 | - | - | 78.500.000,00 | 1,00 | 5.069.712,88 | - |
| 31/07/2012 | 31/10/2012 | 31/10/2012 | - | 507.486,55 | - | - | 78.500.000,00 | 1,00 | 5.577.199,43 | - |
| 31/10/2012 | 31/01/2013 | 31/01/2013 | - | 570.885,67 | - | - | 78.500.000,00 | 1,00 | 6.148.085,10 | - |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | - | 1.354.315,87 | - | - | 78.500.000,00 | 1,00 | 7.502.400,97 | - |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | - | 1.354.315,87 | - | - | 78.500.000,00 | 1,00 | 7.502.400,97 | - |
| 30/04/2013 | 31/07/2013 | 31/07/2013 | - | 654.262,90 | - | - | 78.500.000,00 | 1,00 | 8.156.663,87 | - |
| 31/07/2013 | 31/10/2013 | 31/10/2013 | - | 446.499,18 | - | - | 78.500.000,00 | 1,00 | 8.603.163,05 | - |
| 31/10/2013 | 31/01/2014 | 31/01/2014 | - | 611.827,26 | - | - | 78.500.000,00 | 1,00 | 9.214.990,31 | - |
| 31/01/2014 | 30/04/2014 | 30/04/2014 | - | 752.867,49 | - | - | 78.500.000,00 | 1,00 | 9.967.857,80 | - |
| 30/04/2014 | 31/10/2014 | 31/10/2014 | - | 781.204,83 | - | - | 78.500.000,00 | 1,00 | 8.972.417,95 | - |
| 31/10/2014 | 30/04/2015 | 30/04/2015 | - | 763.640,22 | - | - | 78.500.000,00 | 1,00 | 10.050.581,03 | - |
| 30/04/2015 | 02/11/2015 | 02/11/2015 | - | 1.180.774,80 | 604.086,33 | - | 78.500.000,00 | 1,00 | 10.627.269,50 | - |
| 02/11/2015 | 02/05/2016 | 02/05/2016 | - | 384.643,96 | 1.605.234,23 | - | 78.500.000,00 | 1,00 | 9.406.679,23 | - |
| 02/05/2016 | 31/10/2016 | 31/10/2016 | - | 629.281,21 | 455.141,29 | - | 78.500.000,00 | 1,00 | 9.580.819,15 | - |
| 31/10/2016 | 02/05/2017 | 02/05/2017 | - | 960.126,88 | 1.273.714,77 | - | 78.500.000,00 | 1,00 | 9.267.231,26 | - |
| 02/05/2017 | 31/10/2017 | 31/10/2017 | - | 1.203.521,20 | 1.381.861,78 | - | 78.500.000,00 | 1,00 | 9.088.890,69 | - |
| 31/10/2017 | 30/04/2018 | 30/04/2018 | - | 423.441,18 | 1.330.024,91 | - | 78.500.000,00 | 1,00 | 8.182.306,96 | - |
| 30/04/2018 | 31/10/2018 | 31/10/2018 | - | 2.299.933,89 | 3.854.800,28 | - | 78.500.000,00 | 1,00 | 6.627.440,57 | - |
| 31/10/2018 | 30/04/2019 | 30/04/2019 | - | 963.392,85 | 576.808,29 | - | 78.500.000,00 | 1,00 | 7.014.025,13 | - |
| 30/04/2019 | 31/10/2019 | 31/10/2019 | - | 125.454,44 | 537.250,40 | - | 78.500.000,00 | 1,00 | 6.602.229,18 | - |
| 31/10/2019 | 30/04/2020 | 30/04/2020 | - | 2.128.631,57 | 3.509.870,57 | - | 78.500.000,00 | 1,00 | 5.220.990,18 | - |
| 30/04/2020 | 02/11/2020 | 02/11/2020 | - | 545.005,27 | 736.714,50 | - | 78.500.000,00 | 1,00 | 5.029.280,95 | - |
| 02/11/2020 | 30/04/2021 | 30/04/2021 | - | 550.772,51 | 1.039.183,77 | - | 78.500.000,00 | 1,00 | 4.540.869,69 | - |
| 30/04/2021 | 01/11/2021 | 01/11/2021 | - | - | 714.323,85 | - | 78.500.000,00 | 1,00 | 3.826.545,85 | - |



3. Scheduled redemption amount on the Notes

| Interest Period | | Payment Date | Principal Amount Outstanding of the Class A2 Notes (before the Payment Date) (A2) | Principal Amount Outstanding of the Junior Notes (before the Payment Date) (B) | Amounts paid by BPPB pursuant to Articles 6.4.2 and 6.4.3 of the Servicing Agreement since the Valuation Date (I) | Collateral Portfolio Outstanding Principal (CP) | Required Cash Reserve Amount on the relevant Payment Date (R(t)) | Residual Expenses on the relevant Payment Date (E) | A1 Overcollateral calculated as of the Class A1 Redemption Date (O) = CP + R(t) + E - A2 - B - I | Aggregate Notes Formula Redemption Amount (to be calculated on or after the Class A1 Redemption Date) (F) = A2 + B + I - CP - R(t) - E + O | Class A2 Notes Formula Redemption Amount (G) | Class B Notes Formula Redemption Amount (H) |
|-----------------|------------|--------------|---|--|---|---|--|--|--|--|--|---|
| 12/04/2011 | 01/08/2011 | 01/08/2011 | 254.900.000,00 | 78.500.000,00 | - | 396.680.975,31 | 10.350.000,00 | - | - | - | - | - |
| 01/08/2011 | 31/10/2011 | 31/10/2011 | 254.900.000,00 | 78.500.000,00 | - | 388.801.873,69 | 10.350.000,00 | - | - | - | - | - |
| 31/10/2011 | 31/01/2012 | 31/01/2012 | 254.900.000,00 | 78.500.000,00 | - | 379.823.437,84 | 10.350.000,00 | - | - | - | - | - |
| 31/01/2012 | 30/04/2012 | 30/04/2012 | 254.900.000,00 | 78.500.000,00 | - | 372.608.521,86 | 10.350.000,00 | - | - | - | - | - |
| 30/04/2012 | 31/07/2012 | 31/07/2012 | 254.900.000,00 | 78.500.000,00 | - | 365.656.572,46 | 10.350.000,00 | - | - | 42.606.572,46 | - | - |
| 31/07/2012 | 31/10/2012 | 31/10/2012 | 254.900.000,00 | 78.500.000,00 | - | 358.961.228,44 | 10.350.000,00 | - | - | 35.911.228,44 | - | - |
| 31/10/2012 | 31/01/2013 | 31/01/2013 | 254.900.000,00 | 78.500.000,00 | - | 351.231.491,93 | 10.350.000,00 | - | - | 28.181.491,93 | - | - |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | 254.900.000,00 | 78.500.000,00 | - | 344.072.974,70 | 10.350.000,00 | - | - | 21.022.974,70 | - | - |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | 254.900.000,00 | 78.500.000,00 | - | 344.072.974,70 | 10.350.000,00 | - | - | 21.022.974,70 | - | - |
| 30/04/2013 | 31/07/2013 | 31/07/2013 | 254.900.000,00 | 78.500.000,00 | - | 337.585.521,66 | 10.350.000,00 | - | - | 14.535.521,66 | - | - |
| 31/07/2013 | 31/10/2013 | 31/10/2013 | 254.900.000,00 | 78.500.000,00 | - | 329.453.213,75 | 10.350.000,00 | - | - | 6.403.213,75 | - | - |
| 31/10/2013 | 31/01/2014 | 31/01/2014 | 254.900.000,00 | 78.500.000,00 | - | 321.942.013,20 | 10.350.000,00 | 268.614,17 | (1.306.716,50) | (467.343,87) | - | - |
| 31/01/2014 | 30/04/2014 | 30/04/2014 | 254.900.000,00 | 78.500.000,00 | 3.469,39 | 314.560.586,05 | 10.350.000,00 | - | (1.306.716,50) | 7.186.166,84 | 6.917.552,67 | - |
| 30/04/2014 | 31/10/2014 | 31/10/2014 | 247.982.447,33 | 78.500.000,00 | 3.469,39 | 299.642.419,91 | 10.350.000,00 | 201.460,63 | (1.306.716,50) | 14.985.319,68 | 13.452.780,83 | - |
| 31/10/2014 | 30/04/2015 | 30/04/2015 | 234.529.666,50 | 78.500.000,00 | 3.469,39 | 285.264.967,32 | 10.350.000,00 | 134.307,09 | (1.306.716,50) | 15.977.144,98 | 14.428.690,97 | - |
| 30/04/2015 | 02/11/2015 | 02/11/2015 | 220.100.975,53 | 78.500.000,00 | 3.469,39 | 267.969.225,57 | 10.350.000,00 | 67.153,55 | (1.306.716,50) | 18.911.349,30 | 18.911.336,88 | - |
| 02/11/2015 | 02/05/2016 | 02/05/2016 | 201.189.638,65 | 78.500.000,00 | 3.469,39 | 251.104.828,38 | 10.350.000,00 | - | (1.306.716,50) | 16.931.563,16 | 16.931.554,07 | - |
| 02/05/2016 | 31/10/2016 | 31/10/2016 | 184.258.084,58 | 78.500.000,00 | 3.469,39 | 235.114.735,93 | 10.350.000,00 | - | (1.306.716,50) | 15.990.101,54 | 15.990.080,92 | - |
| 31/10/2016 | 02/05/2017 | 02/05/2017 | 168.268.003,66 | 78.500.000,00 | 3.469,39 | 219.008.666,28 | 10.096.080,22 | - | (1.306.716,50) | 16.360.010,05 | 16.359.991,80 | - |
| 02/05/2017 | 31/10/2017 | 31/10/2017 | 151.908.011,86 | 78.500.000,00 | 3.469,39 | 204.940.473,96 | 9.114.480,71 | - | (1.306.716,50) | 15.049.810,08 | 15.049.805,80 | - |
| 31/10/2017 | 30/04/2018 | 30/04/2018 | 136.858.206,06 | 78.500.000,00 | 3.469,39 | 192.631.664,80 | 8.211.492,36 | - | (1.306.716,50) | 13.211.801,79 | 13.211.798,37 | - |
| 30/04/2018 | 31/10/2018 | 31/10/2018 | 123.646.407,69 | 78.500.000,00 | 3.469,39 | 180.831.976,87 | 7.418.784,46 | - | (1.306.716,50) | 12.592.399,25 | 12.592.391,37 | - |
| 31/10/2018 | 30/04/2019 | 30/04/2019 | 111.054.016,32 | 78.500.000,00 | 3.469,39 | 166.722.597,89 | 6.663.240,98 | - | (1.306.716,50) | 14.864.930,34 | 14.864.926,83 | - |
| 30/04/2019 | 31/10/2019 | 31/10/2019 | 96.189.089,49 | 78.500.000,00 | 3.469,39 | 155.823.867,42 | 5.771.345,37 | - | (1.306.716,50) | 11.790.629,59 | 11.790.628,91 | - |
| 31/10/2019 | 30/04/2020 | 30/04/2020 | 84.398.460,58 | 78.500.000,00 | 3.469,39 | 144.694.715,86 | 5.063.907,63 | - | (1.306.716,50) | 11.836.589,98 | 11.836.587,38 | - |
| 30/04/2020 | 02/11/2020 | 02/11/2020 | 72.561.873,20 | 78.500.000,00 | 3.469,39 | 135.450.904,09 | 4.353.712,39 | - | (1.306.716,50) | 9.954.009,61 | 9.953.997,94 | - |
| 02/11/2020 | 30/04/2021 | 30/04/2021 | 62.607.875,26 | 78.500.000,00 | 3.469,39 | 127.344.780,57 | 3.756.472,52 | - | (1.306.716,50) | 8.703.375,06 | 8.703.356,58 | - |
| 30/04/2021 | 01/11/2021 | 01/11/2021 | 53.904.518,68 | 78.500.000,00 | 3.469,39 | 119.028.965,97 | 3.234.271,12 | - | (1.306.716,50) | 8.838.034,48 | 8.838.020,25 | - |



4. Collections

| Collection Period | | Collections on Performing and Delinquent Residential Mortgage Loans | Recoveries on Defaulted Residential Mortgage Loans | Payments under the Transfer Agreement | Payments under clause 6 of the Servicing Agreement | Other payments under the Warranty and Indemnity Agreement | Receivables repurchased by the Originator pursuant to Clauses 21.3 and 21.4 of the Intercreditor Agreement | Total Collections |
|-------------------|------------|---|--|---------------------------------------|--|---|--|----------------------|
| 05/02/2011 | 30/06/2011 | 20.257.077,30 | - | - | 3.469,39 | - | 563.545,32 | 20.824.092,01 |
| 01/07/2011 | 30/09/2011 | 10.882.807,46 | - | - | - | - | 77.843,63 | 10.960.651,09 |
| 01/10/2011 | 31/12/2011 | 11.427.174,32 | - | - | - | - | 101.393,29 | 11.528.567,61 |
| 01/01/2012 | 31/03/2012 | 9.495.047,84 | 11.748,28 | - | - | - | - | 9.506.796,12 |
| 01/04/2012 | 30/06/2012 | 8.367.760,52 | 20.733,26 | - | - | - | - | 8.388.493,78 |
| 01/07/2012 | 30/09/2012 | 7.581.797,91 | 18.963,58 | - | - | - | - | 7.600.761,49 |
| 01/10/2012 | 31/12/2012 | 7.885.351,46 | 29.117,42 | - | - | - | - | 7.914.468,88 |
| 01/01/2013 | 31/03/2013 | 7.783.987,12 | 55.076,10 | - | - | - | 88.528,01 | 7.927.591,23 |
| 01/04/2013 | 31/03/2013 | 7.783.987,12 | 55.076,10 | - | - | - | 88.528,01 | 7.927.591,23 |
| 01/04/2013 | 30/06/2013 | 7.352.238,38 | 43.835,20 | - | - | - | - | 7.396.073,58 |
| 01/07/2013 | 30/09/2013 | 6.876.902,47 | 154.341,16 | - | - | - | 1.806.327,13 | 8.837.570,76 |
| 01/10/2013 | 31/12/2013 | 7.294.532,28 | 50.076,23 | - | - | - | 828.323,49 | 8.172.932,00 |
| 01/01/2014 | 31/03/2014 | 7.167.122,01 | 1.008.735,40 | - | - | - | 276.545,59 | 8.452.403,00 |
| 01/04/2014 | 30/09/2014 | 13.801.412,09 | 436.122,35 | - | - | - | 1.171.517,11 | 15.409.051,55 |
| 01/10/2014 | 31/03/2015 | 14.346.415,02 | 1.236.043,72 | - | - | - | 671.483,89 | 16.253.942,63 |
| 01/04/2015 | 30/09/2015 | 15.814.295,14 | 2.099.935,77 | - | - | - | 3.362.501,79 | 21.276.732,70 |
| 01/10/2015 | 31/03/2016 | 16.149.894,44 | 1.815.658,30 | - | - | - | 1.952.989,23 | 19.918.541,97 |
| 01/04/2016 | 30/09/2016 | 14.912.946,50 | 665.079,46 | - | - | - | 2.050.754,49 | 17.628.780,45 |
| 01/10/2016 | 31/03/2017 | 14.371.233,62 | 1.040.023,00 | - | - | - | 3.083.339,94 | 18.494.596,56 |
| 01/04/2017 | 30/09/2017 | 12.943.568,58 | 1.143.270,12 | - | 39.043,79 | - | 2.376.748,60 | 16.502.631,09 |
| 01/10/2017 | 31/03/2018 | 12.272.286,49 | 880.391,93 | - | - | - | 1.102.482,87 | 14.255.161,29 |
| 01/04/2018 | 30/09/2018 | 12.288.332,34 | 3.568.062,05 | - | - | - | 634.890,74 | 16.491.285,13 |
| 01/10/2018 | 31/03/2019 | 12.729.424,02 | 666.013,83 | - | - | - | 2.095.317,65 | 15.490.755,50 |
| 01/04/2019 | 30/09/2019 | 11.108.100,58 | 238.963,51 | - | - | - | 772.870,58 | 12.119.934,67 |
| 01/10/2019 | 31/03/2020 | 10.376.536,91 | 3.509.559,01 | - | - | - | 1.370.298,02 | 15.256.393,94 |
| 01/04/2020 | 30/09/2020 | 9.769.224,07 | 716.573,15 | - | - | - | 136.498,59 | 10.622.295,81 |
| 01/10/2020 | 31/03/2021 | 8.649.022,80 | 740.676,13 | - | - | - | 207.306,14 | 9.597.005,07 |
| 01/04/2021 | 30/09/2021 | 8.861.851,67 | 473.556,59 | - | - | - | 111.856,98 | 9.447.265,24 |
| | | | | | | | | |



5. Issuer Available Funds

| Interest Period | | Payment Date | All amounts received or recovered in accordance with the Transaction Documents | Amounts received from the Interest Rate Cap Provider | Interest accrued and paid on the Collection Account, the Payments Account, the Reserve Account, the Suspension Account, the English Account and the Cash Reserve Account | All the gains deriving from the Eligible Investments | Amount standing to the credit on the Eligible Accounts | Amounts standing to the credit of the Suspensions Account which shall part of the Issuer Available Funds | Minus , amounts collected and received under clause 4.2 of the Warranty and Indemnity Agreement | Total Issuer Available Funds |
|-----------------|------------|--------------|--|--|--|--|--|--|---|------------------------------|
| 12/04/2011 | 01/08/2011 | 01/08/2011 | 20.824.092,01 | - | 8.343,24 | 114.975,54 | 10.367.863,18 | - | - | 31.315.273,97 |
| 01/08/2011 | 31/10/2011 | 31/10/2011 | 10.960.651,09 | - | 7.372,89 | 116.687,86 | 28.018.283,42 | - | - | 39.102.995,27 |
| 31/10/2011 | 31/01/2012 | 31/01/2012 | 11.528.567,61 | - | 9.904,54 | 200.676,12 | 36.453.836,56 | - | - | 48.192.984,83 |
| 31/01/2012 | 30/04/2012 | 30/04/2012 | 9.506.796,12 | - | 890,01 | 77.200,30 | 45.553.052,66 | - | - | 55.137.939,09 |
| 30/04/2012 | 31/07/2012 | 31/07/2012 | 8.388.493,78 | - | 315,58 | 63.035,85 | 52.896.794,28 | - | - | 61.348.639,49 |
| 31/07/2012 | 31/10/2012 | 31/10/2012 | 7.600.761,49 | - | 34,86 | 30.864,55 | 59.413.139,17 | - | - | 67.044.800,08 |
| 31/10/2012 | 31/01/2013 | 31/01/2013 | 7.914.468,88 | - | - | 5.228,37 | 10.350.000,00 | - | - | 18.269.697,25 |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | 7.927.591,23 | - | - | 7.337,81 | 10.350.000,00 | - | - | 18.284.929,04 |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | 7.927.591,23 | - | - | 7.337,81 | 10.350.000,00 | - | - | 18.284.929,04 |
| 30/04/2013 | 31/07/2013 | 31/07/2013 | 7.396.073,58 | - | (1,37) | 6.834,65 | 10.350.000,00 | - | - | 17.752.906,86 |
| 31/07/2013 | 31/10/2013 | 31/10/2013 | 8.837.570,76 | - | (0,03) | 8.295,82 | 10.350.000,00 | - | - | 19.195.866,55 |
| 31/10/2013 | 31/01/2014 | 31/01/2014 | 8.172.932,00 | - | (36,10) | 7.391,12 | 10.350.000,00 | - | - | 18.530.287,02 |
| 31/01/2014 | 30/04/2014 | 30/04/2014 | 8.452.403,00 | - | 2,88 | 9.794,64 | 10.350.000,00 | - | - | 18.812.200,52 |
| 30/04/2014 | 31/10/2014 | 31/10/2014 | 15.409.051,55 | - | 211,76 | 22.881,16 | 10.613.476,00 | - | - | 26.045.620,47 |
| 31/10/2014 | 30/04/2015 | 30/04/2015 | 16.253.942,63 | - | (42,00) | 7.778,75 | 10.415.144,00 | - | - | 26.676.823,38 |
| 30/04/2015 | 02/11/2015 | 02/11/2015 | 21.276.732,70 | - | - | 1.524,14 | 10.346.559,00 | - | - | 31.624.815,84 |
| 02/11/2015 | 02/05/2016 | 02/05/2016 | 19.918.541,97 | - | (34,03) | - | 10.400.281,00 | - | - | 30.318.788,94 |
| 02/05/2016 | 31/10/2016 | 31/10/2016 | 17.628.780,45 | - | - | - | 10.350.005,79 | - | - | 27.978.786,24 |
| 31/10/2016 | 02/05/2017 | 02/05/2017 | 18.494.596,56 | - | (54,00) | - | 10.350.000,00 | - | - | 28.844.542,56 |
| 02/05/2017 | 31/10/2017 | 31/10/2017 | 16.502.631,09 | - | - | - | 10.096.080,22 | - | - | 26.598.711,31 |
| 31/10/2017 | 30/04/2018 | 30/04/2018 | 14.255.161,29 | - | (56,00) | - | 9.412.531,16 | - | - | 23.667.636,45 |
| 30/04/2018 | 31/10/2018 | 31/10/2018 | 16.491.285,13 | - | - | - | 8.211.492,36 | - | - | 24.702.777,49 |
| 31/10/2018 | 30/04/2019 | 30/04/2019 | 15.490.755,50 | - | (58,00) | - | 7.418.784,46 | - | - | 22.909.481,96 |
| 30/04/2019 | 31/10/2019 | 31/10/2019 | 12.119.934,67 | - | - | - | 6.663.240,98 | - | - | 18.783.175,65 |
| 31/10/2019 | 30/04/2020 | 30/04/2020 | 15.256.393,94 | - | - | - | 5.771.291,37 | - | - | 21.027.685,31 |
| 30/04/2020 | 02/11/2020 | 02/11/2020 | 10.622.295,81 | - | - | - | 5.063.907,63 | - | - | 15.686.203,44 |
| 02/11/2020 | 30/04/2021 | 30/04/2021 | 9.597.005,07 | - | (50,00) | - | 4.361.997,39 | - | - | 13.958.952,46 |
| 30/04/2021 | 01/11/2021 | 01/11/2021 | 9.447.265,24 | - | - | - | 3.756.472,52 | - | - | 13.203.737,76 |



6. Cash Flows Allocation (Pre-Enforcement)

| Interest Period | Payment Date | Issuer Available Funds | Fee and Expenses paid on the Payment Date | Amounts payable to the Interest Rate Derivative Provider (including any termination amount) | Class A Notes Interest Payment Amount | Required Cash Reserve Amount | Principal Amount Outstanding of the Class A1 Notes (after the ending of Initial Period) | Class A2 Notes Formula Redemption Amount | If the Cash Trapping Condition is not satisfied, to pay the remaining Issuer Available Funds into the Payment Account | Any amount to the Interest Rate Derivative Provider not included in item Third | Credit to the Payments Account all the amounts received from BPPB as Originator and/or Servicer as Payment Amount | All amounts due and payable as Adjustment Purchase Price | Amounts due and payable to the Servicer pursuant to Clauses 8.1(b) and 8.2 of the Servicing Agreement | Other amounts due and payable to BPPB and the Other Issuer Creditors under the Transaction Documents | Class B Notes Interest Amount | Class B Notes Formula Redemption Amount | Total Amount Paid |
|-----------------|--------------|------------------------|---|---|---------------------------------------|------------------------------|---|--|---|--|---|--|---|--|-------------------------------|---|-------------------|
| 12/04/2011 | 01/08/2011 | 01/08/2011 | 31,315,273.97 | 150,411.59 | 841,296.73 | 2,305,282.23 | 10,350,000.00 | 17,668,283.42 | - | - | - | - | - | - | - | - | 31,315,273.97 |
| 01/08/2011 | 31/10/2011 | 31/10/2011 | 39,102,995.27 | 103,498.98 | 436,914.20 | 2,108,745.53 | 10,350,000.00 | 26,103,836.56 | - | - | - | - | - | - | - | - | 39,102,995.27 |
| 31/10/2011 | 31/01/2012 | 31/01/2012 | 48,192,984.83 | 105,342.85 | 426,299.00 | 2,114,290.33 | 10,350,000.00 | 35,197,052.66 | - | - | - | - | - | - | - | - | 48,192,984.83 |
| 31/01/2012 | 30/04/2012 | 30/04/2012 | 55,137,939.09 | 120,443.31 | 442,111.00 | 1,678,590.80 | 10,350,000.00 | 42,546,794.28 | - | - | - | - | - | - | - | - | 55,137,939.09 |
| 30/04/2012 | 31/07/2012 | 31/07/2012 | 61,348,639.49 | 120,138.64 | 467,899.00 | 1,347,462.67 | 10,350,000.00 | 49,063,139.17 | - | - | - | - | - | - | - | - | 61,348,639.49 |
| 31/07/2012 | 31/10/2012 | 31/10/2012 | 67,044,800.08 | 85,051.59 | 479,162.00 | 1,078,632.28 | 10,350,000.00 | 55,051,947.00 | - | - | - | - | 7.20 | - | - | - | 67,044,800.08 |
| 31/10/2012 | 31/01/2013 | 31/01/2013 | 18,269,697.25 | 74,805.96 | 490,086.00 | 661,064.70 | 10,350,000.00 | 6,693,732.00 | - | - | - | - | 8.59 | - | - | - | 18,269,697.25 |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | 18,284,929.04 | 82,348.87 | 474,887.00 | 634,097.62 | 10,350,000.00 | 6,743,592.00 | - | - | - | - | 3.55 | - | - | - | 18,284,929.04 |
| 31/01/2013 | 30/04/2013 | 30/04/2013 | 18,284,929.04 | 82,348.87 | 474,887.00 | 634,097.62 | 10,350,000.00 | 6,743,592.00 | - | - | - | - | 3.55 | - | - | - | 18,284,929.04 |
| 30/04/2013 | 31/07/2013 | 31/07/2013 | 17,752,906.86 | 114,508.53 | 459,637.00 | 614,028.55 | 10,350,000.00 | 6,214,725.00 | - | - | - | - | 7.78 | - | - | - | 17,752,906.86 |
| 31/07/2013 | 31/10/2013 | 31/10/2013 | 19,195,866.55 | 68,084.21 | 440,395.00 | 601,625.58 | 10,350,000.00 | 7,735,761.00 | - | - | - | - | 0.76 | - | - | - | 19,195,866.55 |
| 31/10/2013 | 31/01/2014 | 31/01/2014 | 18,530,287.02 | 69,384.76 | 438,950.00 | 570,822.37 | 10,350,000.00 | 7,101,126.00 | - | - | - | - | 3.89 | - | - | - | 18,530,287.02 |
| 31/01/2014 | 30/04/2014 | 30/04/2014 | 18,812,200.52 | 145,617.28 | 370,812.00 | 569,082.07 | 10,350,000.00 | 459,117.00 | 6,917,552.67 | - | - | - | 19.50 | - | - | - | 18,812,200.52 |
| 30/04/2014 | 31/10/2014 | 31/10/2014 | 26,045,620.47 | 132,013.92 | 787,566.00 | 1,323,234.34 | 10,350,000.00 | - | 13,452,780.83 | - | - | - | 25.38 | - | - | - | 26,045,620.47 |
| 31/10/2014 | 30/04/2015 | 30/04/2015 | 26,676,823.38 | 174,319.25 | 794,615.00 | 929,180.48 | 10,350,000.00 | - | 14,428,690.97 | - | - | - | 17.68 | - | - | - | 26,676,823.38 |
| 30/04/2015 | 02/11/2015 | 02/11/2015 | 31,624,815.84 | 187,826.17 | 775,850.00 | 752,818.70 | 10,350,000.00 | - | 18,911,336.88 | - | - | - | 42,897.77 | - | 604,086.33 | - | 31,624,815.84 |
| 02/11/2015 | 02/05/2016 | 02/05/2016 | 30,318,788.94 | 169,289.47 | 608,558.00 | 614,343.74 | 10,350,000.00 | - | 16,931,554.07 | - | - | - | 39,809.43 | - | 1,605,234.23 | - | 30,318,788.94 |
| 02/05/2016 | 31/10/2016 | 31/10/2016 | 27,978,786.24 | 157,891.56 | 533,866.00 | 426,639.36 | 10,350,000.00 | - | 15,990,080.92 | - | - | - | 65,167.11 | - | 455,141.29 | - | 27,978,786.24 |
| 31/10/2016 | 02/05/2017 | 02/05/2017 | 28,844,542.56 | 257,785.49 | 494,803.00 | 331,025.23 | 10,096,080.22 | - | 16,359,991.80 | - | - | - | 31,142.05 | - | 1,273,714.77 | - | 28,844,542.56 |
| 02/05/2017 | 31/10/2017 | 31/10/2017 | 26,598,711.31 | 322,065.60 | 428,975.00 | 270,328.75 | 9,114,480.71 | - | 15,049,805.80 | - | - | - | 31,193.68 | - | 1,381,861.78 | - | 26,598,711.31 |
| 31/10/2017 | 30/04/2018 | 30/04/2018 | 23,667,636.45 | 226,291.13 | 401,598.00 | 223,630.11 | 8,211,492.36 | - | 13,211,798.37 | - | - | - | 62,801.57 | - | 1,330,024.91 | - | 23,667,636.45 |
| 30/04/2018 | 31/10/2018 | 31/10/2018 | 24,702,777.49 | 223,626.16 | 373,634.00 | 209,182.24 | 7,418,784.46 | - | 12,592,391.37 | - | - | - | 30,358.98 | - | 3,854,800.28 | - | 24,702,777.49 |
| 31/10/2018 | 30/04/2019 | 30/04/2019 | 22,909,481.96 | 257,732.43 | 339,035.00 | 190,399.03 | 6,663,240.98 | - | 14,864,926.83 | - | - | - | 17,339.41 | - | 576,808.29 | - | 22,909,481.96 |
| 30/04/2019 | 31/10/2019 | 31/10/2019 | 18,783,175.65 | 186,701.79 | 300,694.00 | 182,395.89 | 5,771,345.37 | - | 11,790,628.91 | - | - | - | 14,159.29 | - | 537,250.40 | - | 18,783,175.65 |
| 31/10/2019 | 30/04/2020 | 30/04/2020 | 21,027,685.31 | 193,052.82 | 281,503.00 | 109,657.04 | 5,063,907.63 | - | 11,836,587.38 | - | - | - | 33,106.87 | - | 3,509,870.57 | - | 21,027,685.31 |
| 30/04/2020 | 02/11/2020 | 02/11/2020 | 15,686,203.44 | 215,058.75 | 253,234.00 | 163,832.62 | 4,353,712.39 | - | 9,953,997.94 | - | - | - | 9,653.25 | - | 736,714.50 | - | 15,686,203.44 |
| 02/11/2020 | 30/04/2021 | 30/04/2021 | 13,958,952.46 | 168,196.95 | 241,224.00 | 26,460.52 | 3,756,472.52 | - | 8,703,356.58 | - | - | - | 24,058.13 | - | 1,039,183.77 | - | 13,958,952.46 |
| 30/04/2021 | 01/11/2021 | 01/11/2021 | 13,203,737.76 | 147,758.79 | 232,013.00 | 22,714.77 | 3,234,271.12 | - | 8,838,020.25 | - | - | - | 14,635.98 | - | 714,323.85 | - | 13,203,737.76 |



8. Collateral Portfolio

| Collection Period | | Outstanding Principal Instalments | Unpaid Principal Instalments | Accrued Interest | Collateral Portfolio | Unpaid Interest Instalments | Defaulted Residential Mortgage Loans | Accounting Portfolio |
|-------------------|------------|-----------------------------------|------------------------------|------------------|-----------------------|-----------------------------|--------------------------------------|-----------------------|
| 05/02/2011 | 30/06/2011 | 396.512.326,35 | 57.536,30 | 111.112,66 | 396.680.975,31 | 54.219,77 | - | 396.735.195,08 |
| 01/07/2011 | 30/09/2011 | 388.589.362,59 | 87.997,65 | 124.513,45 | 388.801.873,69 | 83.528,87 | 320.575,52 | 389.205.978,08 |
| 01/10/2011 | 31/12/2011 | 379.587.209,32 | 93.558,17 | 142.670,35 | 379.823.437,84 | 85.104,91 | 1.116.225,98 | 381.024.768,73 |
| 01/01/2012 | 31/03/2012 | 372.316.088,86 | 133.751,27 | 158.681,73 | 372.608.521,86 | 97.423,57 | 1.786.686,23 | 374.492.631,66 |
| 01/04/2012 | 30/06/2012 | 365.296.940,31 | 182.998,79 | 176.633,36 | 365.656.572,46 | 116.533,66 | 2.682.375,29 | 368.455.481,41 |
| 01/07/2012 | 30/09/2012 | 358.589.472,07 | 170.215,32 | 201.541,05 | 358.961.228,44 | 95.207,75 | 4.083.338,69 | 363.334.965,58 |
| 01/10/2012 | 31/12/2012 | 350.857.740,96 | 145.024,17 | 228.726,80 | 351.231.491,93 | 77.902,95 | 5.880.572,57 | 357.478.244,02 |
| 01/01/2013 | 31/03/2013 | 343.639.527,82 | 181.647,05 | 251.799,83 | 344.072.974,70 | 89.961,17 | 5.910.930,45 | 351.569.135,74 |
| 01/04/2013 | 31/03/2013 | 343.639.527,82 | 181.647,05 | 251.799,83 | 344.072.974,70 | 89.961,17 | 5.910.930,45 | 351.569.135,74 |
| 01/04/2013 | 30/06/2013 | 337.099.139,33 | 211.358,43 | 275.023,90 | 337.585.521,66 | 107.221,23 | 5.904.000,23 | 346.144.123,52 |
| 01/07/2013 | 30/09/2013 | 328.998.228,02 | 187.019,25 | 267.966,48 | 329.453.213,75 | 93.271,56 | 6.495.310,56 | 339.249.390,68 |
| 01/10/2013 | 31/12/2013 | 321.494.388,34 | 184.164,43 | 263.460,43 | 321.942.013,20 | 100.276,12 | 11.082.471,08 | 333.124.760,40 |
| 01/01/2014 | 31/03/2014 | 314.099.602,05 | 194.575,01 | 266.408,99 | 314.560.586,05 | 92.086,45 | 11.939.873,70 | 326.592.546,20 |
| 01/04/2014 | 30/09/2014 | 299.207.205,98 | 201.162,22 | 234.051,71 | 299.642.419,91 | 91.884,27 | 15.117.674,81 | 314.851.978,99 |
| 01/10/2014 | 31/03/2015 | 284.874.775,25 | 176.780,22 | 213.411,85 | 285.264.967,32 | 67.593,69 | 16.808.475,07 | 302.141.036,08 |
| 01/04/2015 | 30/09/2015 | 267.596.678,79 | 180.475,65 | 192.071,13 | 267.969.225,57 | 74.556,70 | 15.722.472,94 | 283.766.255,21 |
| 01/10/2015 | 31/03/2016 | 250.782.796,83 | 149.565,36 | 172.466,19 | 251.104.828,38 | 55.880,58 | 15.644.252,26 | 266.804.961,22 |
| 01/04/2016 | 30/09/2016 | 234.795.758,02 | 162.784,32 | 156.193,59 | 235.114.735,93 | 56.458,36 | 16.158.134,02 | 251.329.328,31 |
| 01/10/2016 | 31/03/2017 | 218.681.088,75 | 182.250,96 | 145.326,57 | 219.008.666,28 | 56.543,74 | 16.258.915,15 | 235.324.125,17 |
| 01/04/2017 | 30/09/2017 | 204.601.120,79 | 212.860,76 | 126.492,41 | 204.940.473,96 | 56.350,41 | 15.659.736,99 | 220.656.561,36 |
| 01/10/2017 | 31/03/2018 | 192.332.785,28 | 179.737,42 | 119.142,10 | 192.631.664,80 | 44.549,69 | 15.895.592,42 | 208.571.806,91 |
| 01/04/2018 | 30/09/2018 | 180.470.458,22 | 247.078,14 | 114.440,51 | 180.831.976,87 | 57.393,28 | 12.646.207,29 | 193.535.577,44 |
| 01/10/2018 | 31/03/2019 | 166.405.194,71 | 209.636,56 | 107.766,62 | 166.722.597,89 | 47.283,66 | 13.120.701,23 | 179.890.582,78 |
| 01/04/2019 | 30/09/2019 | 155.521.885,03 | 199.248,47 | 102.733,92 | 155.823.867,42 | 40.398,68 | 13.219.577,10 | 169.083.843,20 |
| 01/10/2019 | 31/03/2020 | 144.379.429,99 | 217.483,75 | 97.802,12 | 144.694.715,86 | 40.926,36 | 10.571.820,85 | 155.307.463,07 |
| 01/04/2020 | 30/09/2020 | 135.081.720,10 | 117.424,79 | 251.759,20 | 135.450.904,09 | 23.161,02 | 10.301.277,07 | 145.775.342,18 |
| 01/10/2020 | 31/03/2021 | 126.901.253,94 | 114.644,19 | 328.882,44 | 127.344.780,57 | 16.751,79 | 10.032.762,25 | 137.394.294,61 |
| 01/04/2021 | 30/09/2021 | 118.597.820,27 | 106.030,85 | 325.114,85 | 119.028.965,97 | 16.762,88 | 9.796.731,81 | 128.842.460,66 |



9. Portfolio Performance

| Collection Period | | Collateral Portfolio Outstanding Principal at the Valuation Date (A) | Collateral Portfolio Outstanding Principal at the Determination Date (B) | Average Collateral Portfolio during the Collection Period (C) | Outstanding Principal of the Delinquent Mortgage Loans (D) | Outstanding Principal of all the Claims classified into Default during the Collection Period (E) | Outstanding Principal of all the Defaulted Claims from the Valuation Date (F) | Recoveries in respect of the Defaulted Claims from the Valuation Date (G) | Prepayments during the Collection Period (H) | Instalments due but unpaid for more than 90 days (J) | Delinquency Ratio (D)/(B) | Gross Default Ratio (E)/(C) | Cumulative Gross Default Ratio (F)/(A) | Cumulative Net Default Ratio [(F)-(G)]/(A) | 90+ Delinquency ratio (J)/(B) | Prepayments Ratio (H)/(C) |
|-------------------|------------|--|--|---|--|--|---|---|--|--|---------------------------|-----------------------------|--|--|-------------------------------|---------------------------|
| 05/02/2011 | 30/06/2011 | 412,363,464.59 | 396,680,975.31 | 404,522,219.95 | 1,415,390.20 | - | - | - | 7,393,810.65 | 13,311.43 | 0.36% | 0.00% | 0.00% | 0.00% | 0.00% | 1.83% |
| 01/07/2011 | 30/09/2011 | 412,363,464.59 | 388,801,873.69 | 392,741,424.50 | 3,067,727.75 | 311,873.43 | 311,873.43 | - | 2,978,281.54 | 44,814.83 | 0.79% | 0.08% | 0.08% | 0.08% | 0.01% | 0.76% |
| 01/10/2011 | 31/12/2011 | 412,363,464.59 | 379,823,437.84 | 384,312,655.77 | 5,170,964.57 | 777,333.80 | 1,089,207.23 | - | 3,590,768.47 | 43,000.55 | 1.36% | 0.20% | 0.26% | 0.26% | 0.01% | 0.93% |
| 01/01/2012 | 31/03/2012 | 412,363,464.59 | 372,608,521.86 | 376,215,979.85 | 5,820,132.08 | 655,516.47 | 1,744,723.70 | 11,748.28 | 2,085,315.30 | 73,967.74 | 1.56% | 0.17% | 0.42% | 0.42% | 0.02% | 0.55% |
| 01/04/2012 | 30/06/2012 | 412,363,464.59 | 365,656,572.46 | 369,132,547.16 | 3,915,104.95 | 1,075,387.18 | 2,820,110.88 | 32,481.54 | 1,443,580.63 | 79,641.64 | 1.07% | 0.29% | 0.68% | 0.68% | 0.02% | 0.39% |
| 01/07/2012 | 30/09/2012 | 412,363,464.59 | 358,964,054.47 | 362,310,313.47 | 5,532,361.94 | 1,363,025.21 | 4,183,136.09 | 51,445.12 | 875,387.89 | 87,095.79 | 1.54% | 0.38% | 1.01% | 1.00% | 0.02% | 0.24% |
| 01/10/2012 | 31/12/2012 | 412,363,464.59 | 351,231,491.93 | 355,096,360.19 | 6,388,558.68 | 1,858,062.60 | 6,044,024.72 | 80,562.54 | 1,426,053.27 | 61,504.88 | 1.82% | 0.52% | 1.47% | 1.45% | 0.02% | 0.40% |
| 01/01/2013 | 31/03/2013 | 412,363,464.59 | 344,075,800.73 | 347,653,646.33 | 7,773,445.87 | 1,226,308.38 | 7,270,333.10 | 135,638.64 | 1,455,232.26 | 59,499.55 | 2.26% | 0.35% | 1.76% | 1.73% | 0.02% | 0.42% |
| 01/04/2013 | 31/03/2013 | 412,363,464.59 | 344,072,974.70 | 347,652,233.32 | 7,773,445.87 | 1,229,134.41 | 7,273,159.13 | 135,638.64 | 1,455,232.26 | 59,499.55 | 2.26% | 0.35% | 1.76% | 1.73% | 0.02% | 0.42% |
| 01/04/2013 | 30/06/2013 | 412,363,464.59 | 337,585,521.66 | 340,830,661.20 | 6,610,119.80 | 1,042,351.25 | 8,315,510.38 | 179,473.84 | 1,055,714.43 | 70,158.77 | 1.96% | 0.31% | 2.02% | 1.97% | 0.02% | 0.31% |
| 01/07/2013 | 30/09/2013 | 412,363,464.59 | 329,453,213.75 | 333,519,367.71 | 5,748,802.09 | 1,467,323.44 | 9,782,833.82 | 333,815.00 | 552,823.75 | 72,253.56 | 1.74% | 0.44% | 2.37% | 2.29% | 0.02% | 0.17% |
| 01/10/2013 | 31/12/2013 | 412,363,464.59 | 321,942,013.20 | 325,697,613.48 | 9,195,408.36 | 1,615,229.56 | 11,398,063.38 | 383,891.23 | 1,038,753.28 | 103,584.78 | 2.86% | 0.50% | 2.76% | 2.67% | 0.03% | 0.32% |
| 01/01/2014 | 31/03/2014 | 412,363,464.59 | 314,560,586.05 | 318,251,299.63 | 9,338,332.09 | 1,782,956.81 | 11,951,885.78 | 1,337,550.53 | 929,291.58 | 48,747.87 | 2.97% | 0.56% | 2.90% | 2.57% | 0.02% | 0.29% |
| 01/04/2014 | 30/09/2014 | 412,363,464.59 | 299,642,419.91 | 307,101,502.98 | 4,488,644.46 | 3,450,227.25 | 15,402,113.03 | 1,773,672.88 | 1,478,885.29 | 85,176.11 | 1.50% | 1.12% | 3.74% | 3.30% | 0.03% | 0.48% |
| 01/10/2014 | 31/03/2015 | 412,363,464.59 | 285,264,967.32 | 292,453,693.62 | 6,951,447.62 | 2,471,139.19 | 17,873,252.22 | 3,009,716.60 | 2,386,904.08 | 21,987.13 | 2.44% | 0.84% | 4.33% | 3.60% | 0.01% | 0.82% |
| 01/04/2015 | 30/09/2015 | 412,363,464.59 | 267,969,225.57 | 276,617,096.45 | 4,486,903.54 | 921,629.83 | 18,794,882.05 | 5,109,652.37 | 4,363,249.86 | 44,156.93 | 1.67% | 0.33% | 4.56% | 3.32% | 0.02% | 1.58% |
| 01/10/2015 | 31/03/2016 | 412,363,464.59 | 251,104,828.38 | 259,537,026.98 | 5,957,011.96 | 1,226,370.01 | 20,021,252.06 | 6,925,310.67 | 5,219,403.70 | 34,674.60 | 2.37% | 0.47% | 4.86% | 3.18% | 0.01% | 2.01% |
| 01/04/2016 | 30/09/2016 | 412,363,464.59 | 235,114,735.93 | 243,109,782.16 | 3,434,759.89 | 1,087,948.61 | 21,109,200.67 | 7,590,390.13 | 4,646,619.26 | 31,914.80 | 1.46% | 0.45% | 5.12% | 3.28% | 0.01% | 1.91% |
| 01/10/2016 | 31/03/2017 | 412,363,464.59 | 219,008,666.28 | 227,061,701.11 | 3,638,511.56 | 521,174.99 | 20,542,427.05 | 7,965,333.67 | 4,535,274.45 | 12,649.72 | 1.66% | 0.23% | 4.98% | 3.05% | 0.01% | 2.00% |
| 01/04/2017 | 30/09/2017 | 412,363,464.59 | 204,940,473.96 | 211,974,570.12 | 2,511,433.35 | 463,913.09 | 21,006,340.14 | 9,108,603.79 | 3,455,785.19 | 38,940.84 | 1.23% | 0.22% | 5.09% | 2.89% | 0.02% | 1.63% |
| 01/10/2017 | 31/03/2018 | 412,363,464.59 | 192,631,664.80 | 198,786,069.38 | 2,827,142.56 | 542,372.29 | 21,548,712.43 | 9,988,995.72 | 2,956,775.37 | 9,141.05 | 1.47% | 0.27% | 5.23% | 2.80% | 0.00% | 1.49% |
| 01/04/2018 | 30/09/2018 | 412,363,464.59 | 180,831,976.87 | 186,731,820.84 | 2,588,358.61 | 370,119.62 | 21,918,832.05 | 13,557,057.77 | 3,329,290.99 | 15,541.00 | 1.43% | 0.20% | 5.32% | 2.03% | 0.01% | 1.78% |
| 01/10/2018 | 31/03/2019 | 412,363,464.59 | 166,722,597.89 | 186,731,820.84 | 3,612,621.59 | 370,119.62 | 21,918,832.05 | 13,557,057.77 | 3,329,290.99 | 15,541.00 | 2.17% | 0.20% | 5.32% | 2.03% | 0.01% | 1.78% |
| 01/04/2019 | 30/09/2019 | 412,363,464.59 | 155,823,867.42 | 161,273,232.66 | 1,959,279.10 | 305,599.77 | 22,923,538.88 | 14,462,035.11 | 2,743,106.22 | 31,677.17 | 1.26% | 0.19% | 5.56% | 2.05% | 0.02% | 1.70% |
| 01/10/2019 | 31/03/2020 | 412,363,464.59 | 144,694,715.86 | 150,259,291.64 | 3,497,239.49 | 515,620.57 | 23,439,159.45 | 17,971,594.12 | 2,755,376.66 | 43,573.80 | 2.42% | 0.34% | 5.68% | 1.33% | 0.03% | 1.83% |
| 01/04/2020 | 30/09/2020 | 412,363,464.59 | 135,450,904.09 | 140,072,809.98 | 737,587.50 | 438,193.72 | 23,877,353.17 | 18,688,167.27 | 3,793,228.37 | 22,145.77 | 0.54% | 0.31% | 5.79% | 1.26% | 0.02% | 2.71% |
| 01/10/2020 | 31/03/2021 | 412,363,464.59 | 127,344,780.57 | 131,397,842.33 | 1,264,538.24 | 179,128.51 | 24,056,481.68 | 19,428,843.40 | 2,628,722.36 | 13,695.44 | 0.99% | 0.14% | 5.83% | 1.12% | 0.01% | 2.00% |
| 01/04/2021 | 30/09/2021 | 412,363,464.59 | 119,028,965.97 | 123,186,873.27 | 602,757.22 | 191,806.79 | 24,248,288.47 | 19,902,399.99 | 2,480,654.69 | 19,616.87 | 0.51% | 0.16% | 5.88% | 1.05% | 0.02% | 2.01% |



10. Bond Collateralisation

| Interest Period | | Class A1 Senior Notes (After Payments) | Class A2 Senior Notes (After Payments) | Class A Senior Notes (After Payments) | Class B Notes (After Payments) | Principal Amount Outstanding of the Notes | Collateral Portfolio Outstanding Principal (A) | Amount retained in the Reserve Account during the Initial Period (B) | Cash Reserve Account (C) | Total Assets (D) = (A) + (B) + (C) |
|-----------------|------------|--|--|---------------------------------------|--------------------------------|---|--|--|--------------------------|------------------------------------|
| 12/04/2011 | 01/08/2011 | 90.000.000,00 | 254.900.000,00 | 344.900.000,00 | 78.500.000,00 | 423.400.000,00 | 396.680.975,31 | 17.668.283,42 | 10.350.000,00 | 424.699.258,73 |
| 01/08/2011 | 31/10/2011 | 90.000.000,00 | 254.900.000,00 | 344.900.000,00 | 78.500.000,00 | 423.400.000,00 | 388.801.873,69 | 26.103.836,56 | 10.350.000,00 | 425.255.710,25 |
| 31/10/2011 | 31/01/2012 | 90.000.000,00 | 254.900.000,00 | 344.900.000,00 | 78.500.000,00 | 423.400.000,00 | 379.823.437,84 | 35.197.052,66 | 10.350.000,00 | 425.370.490,50 |
| 31/01/2012 | 30/04/2012 | 90.000.000,00 | 254.900.000,00 | 344.900.000,00 | 78.500.000,00 | 423.400.000,00 | 372.608.521,86 | 42.546.794,28 | 10.350.000,00 | 425.505.316,14 |
| 30/04/2012 | 31/07/2012 | 90.000.000,00 | 254.900.000,00 | 344.900.000,00 | 78.500.000,00 | 423.400.000,00 | 365.656.572,46 | 49.063.139,17 | 10.350.000,00 | 425.069.711,63 |
| 31/07/2012 | 31/10/2012 | 34.948.053,00 | 254.900.000,00 | 289.848.053,00 | 78.500.000,00 | 368.348.053,00 | 358.961.228,44 | - | 10.350.000,00 | 369.311.228,44 |
| 31/10/2012 | 31/01/2013 | 28.254.321,00 | 254.900.000,00 | 283.154.321,00 | 78.500.000,00 | 361.654.321,00 | 351.231.491,93 | - | 10.350.000,00 | 361.581.491,93 |
| 31/01/2013 | 30/04/2013 | 21.510.729,00 | 254.900.000,00 | 276.410.729,00 | 78.500.000,00 | 354.910.729,00 | 344.072.974,70 | - | 10.350.000,00 | 354.422.974,70 |
| 31/01/2013 | 30/04/2013 | 21.510.729,00 | 254.900.000,00 | 276.410.729,00 | 78.500.000,00 | 354.910.729,00 | 344.072.974,70 | - | 10.350.000,00 | 354.422.974,70 |
| 30/04/2013 | 31/07/2013 | 15.296.004,00 | 254.900.000,00 | 270.196.004,00 | 78.500.000,00 | 348.696.004,00 | 337.585.521,66 | - | 10.350.000,00 | 347.935.521,66 |
| 31/07/2013 | 31/10/2013 | 7.560.243,00 | 254.900.000,00 | 262.460.243,00 | 78.500.000,00 | 340.960.243,00 | 329.453.213,75 | - | 10.350.000,00 | 339.803.213,75 |
| 31/10/2013 | 31/01/2014 | 459.117,00 | 254.900.000,00 | 255.359.117,00 | 78.500.000,00 | 333.859.117,00 | 321.942.013,20 | - | 10.350.000,00 | 332.292.013,20 |
| 31/01/2014 | 30/04/2014 | - | 247.982.447,33 | 247.982.447,33 | 78.500.000,00 | 326.482.447,33 | 314.560.586,05 | - | 10.350.000,00 | 324.910.586,05 |
| 30/04/2014 | 31/10/2014 | - | 234.529.666,50 | 234.529.666,50 | 78.500.000,00 | 313.029.666,50 | 299.642.419,91 | - | 10.350.000,00 | 309.992.419,91 |
| 31/10/2014 | 30/04/2015 | - | 220.100.975,53 | 220.100.975,53 | 78.500.000,00 | 298.600.975,53 | 285.264.967,32 | - | 10.350.000,00 | 295.614.967,32 |
| 30/04/2015 | 02/11/2015 | - | 201.189.638,65 | 201.189.638,65 | 78.500.000,00 | 279.689.638,65 | 267.969.225,57 | - | 10.350.000,00 | 278.319.225,57 |
| 02/11/2015 | 02/05/2016 | - | 184.258.084,58 | 184.258.084,58 | 78.500.000,00 | 262.758.084,58 | 251.104.828,38 | - | 10.350.000,00 | 261.454.828,38 |
| 02/05/2016 | 31/10/2016 | - | 168.268.003,66 | 168.268.003,66 | 78.500.000,00 | 246.768.003,66 | 235.114.735,93 | - | 10.350.000,00 | 245.464.735,93 |
| 31/10/2016 | 02/05/2017 | - | 151.908.011,86 | 151.908.011,86 | 78.500.000,00 | 230.408.011,86 | 219.008.666,28 | - | 10.096.080,22 | 229.104.746,50 |
| 02/05/2017 | 31/10/2017 | - | 136.858.206,06 | 136.858.206,06 | 78.500.000,00 | 215.358.206,06 | 204.940.473,96 | - | 9.114.480,71 | 214.054.954,67 |
| 31/10/2017 | 30/04/2018 | - | 123.646.407,69 | 123.646.407,69 | 78.500.000,00 | 202.146.407,69 | 192.631.664,80 | - | 8.211.492,36 | 200.843.157,16 |
| 30/04/2018 | 31/10/2018 | - | 111.054.016,32 | 111.054.016,32 | 78.500.000,00 | 189.554.016,32 | 180.831.976,87 | - | 7.418.784,46 | 188.250.761,33 |
| 31/10/2018 | 30/04/2019 | - | 96.189.089,49 | 96.189.089,49 | 78.500.000,00 | 174.689.089,49 | 166.722.597,89 | - | 6.663.240,98 | 173.385.838,87 |
| 30/04/2019 | 31/10/2019 | - | 84.398.460,58 | 84.398.460,58 | 78.500.000,00 | 162.898.460,58 | 155.823.867,42 | - | 5.771.345,37 | 161.595.212,79 |
| 31/10/2019 | 30/04/2020 | - | 72.561.873,20 | 72.561.873,20 | 78.500.000,00 | 151.061.873,20 | 144.694.715,86 | - | 5.063.907,63 | 149.758.623,49 |
| 30/04/2020 | 02/11/2020 | - | 62.607.875,26 | 62.607.875,26 | 78.500.000,00 | 141.107.875,26 | 135.450.904,09 | - | 4.353.712,39 | 139.804.616,48 |
| 02/11/2020 | 30/04/2021 | - | 53.904.518,68 | 53.904.518,68 | 78.500.000,00 | 132.404.518,68 | 127.344.780,57 | - | 3.756.472,52 | 131.101.253,09 |
| 30/04/2021 | 01/11/2021 | - | 45.066.498,43 | 45.066.498,43 | 78.500.000,00 | 123.566.498,43 | 119.028.965,97 | - | 3.234.271,12 | 122.263.237,09 |



11a. Portfolio Description

| Collection Period | | Status | By Residual Life | | | | | | |
|-------------------|------------|------------|------------------|--------------|--------------|--------------|---------------|---------------|----------------|
| | | | Indetermined | (0-1) months | (2-3) months | (4-6) months | (7-12) months | (2-5) years | over 5 years |
| 05/02/2011 | 30/06/2011 | Performing | 41.855,92 | 227.268,15 | 4.446.396,70 | 3.202.144,22 | 10.729.750,26 | 78.833.258,47 | 297.784.911,39 |
| | | Delinquent | 15.680,38 | 3.251,21 | 11.694,13 | 11.766,26 | 31.313,46 | 261.391,33 | 1.080.293,43 |
| | | Defaulted | - | - | - | - | - | - | - |
| 01/07/2011 | 30/09/2011 | Performing | 53.882,12 | 224.199,38 | 3.035.645,47 | 4.574.907,42 | 10.700.278,83 | 78.304.359,68 | 288.840.873,04 |
| | | Delinquent | 34.115,53 | 3.290,33 | 18.465,39 | 26.126,55 | 58.956,63 | 470.669,29 | 2.456.104,03 |
| | | Defaulted | 320.575,52 | - | - | - | - | - | - |
| 01/10/2011 | 31/12/2011 | Performing | 46.650,96 | 1.590.356,88 | 3.023.065,28 | 4.549.201,20 | 9.253.411,58 | 77.524.437,86 | 278.665.349,51 |
| | | Delinquent | 46.907,21 | 15.545,04 | 32.449,12 | 47.128,69 | 95.340,64 | 817.716,82 | 4.115.877,05 |
| | | Defaulted | 1.116.225,98 | - | - | - | - | - | - |
| 01/01/2012 | 31/03/2012 | Performing | 62.714,97 | 1.581.570,04 | 3.013.754,00 | 4.541.987,38 | 9.244.053,45 | 77.087.882,45 | 271.256.427,49 |
| | | Delinquent | 71.036,30 | 20.715,34 | 41.897,16 | 61.387,65 | 133.127,06 | 1.063.123,88 | 4.428.844,69 |
| | | Defaulted | 1.786.686,23 | - | - | - | - | - | - |
| 01/04/2012 | 30/06/2012 | Performing | 125.404,34 | 220.320,43 | 4.371.567,53 | 3.162.170,13 | 10.657.965,68 | 77.014.403,91 | 266.189.635,49 |
| | | Delinquent | 57.594,45 | 3.048,16 | 37.389,89 | 28.654,22 | 98.582,05 | 684.877,26 | 3.004.958,92 |
| | | Defaulted | 2.682.375,29 | - | - | - | - | - | - |
| 01/07/2012 | 30/09/2012 | Performing | 95.001,42 | 211.815,13 | 2.967.566,24 | 4.495.756,74 | 10.616.473,68 | 76.300.326,55 | 258.741.926,74 |
| | | Delinquent | 75.213,90 | 9.726,48 | 41.939,71 | 65.009,53 | 156.683,57 | 1.135.470,74 | 4.048.318,01 |
| | | Defaulted | 4.278.529,39 | - | - | - | - | - | - |
| 01/10/2012 | 31/12/2012 | Performing | 65.520,95 | 1.548.973,08 | 2.968.954,29 | 4.479.425,13 | 9.211.584,61 | 75.637.523,97 | 250.930.951,22 |
| | | Delinquent | 79.503,22 | 26.319,40 | 49.495,71 | 74.712,23 | 166.459,97 | 1.307.227,50 | 4.684.840,65 |
| | | Defaulted | 6.168.849,14 | - | - | - | - | - | - |
| 01/01/2013 | 31/03/2013 | Performing | 83.002,68 | 1.541.926,64 | 2.953.204,35 | 4.461.175,14 | 9.209.499,65 | 75.116.050,15 | 242.937.496,25 |
| | | Delinquent | 98.644,37 | 30.037,54 | 63.036,74 | 92.612,34 | 197.906,71 | 1.533.674,42 | 5.757.533,75 |
| | | Defaulted | 13.317.130,32 | - | - | - | - | - | - |
| 01/04/2013 | 31/03/2013 | Performing | 83.002,68 | 1.541.926,64 | 2.953.204,35 | 4.461.175,14 | 9.209.499,65 | 75.116.050,15 | 242.937.496,25 |
| | | Delinquent | 98.644,37 | 30.037,54 | 63.036,74 | 92.612,34 | 197.906,71 | 1.533.674,42 | 5.757.533,75 |
| | | Defaulted | 13.317.130,32 | - | - | - | - | - | - |
| 01/04/2013 | 30/06/2013 | Performing | 131.340,59 | 206.880,58 | 4.307.580,96 | 3.118.672,48 | 10.639.770,37 | 75.072.223,09 | 237.498.933,79 |
| | | Delinquent | 80.017,84 | 6.618,55 | 62.543,88 | 50.886,38 | 171.799,27 | 1.185.717,03 | 5.052.536,85 |
| | | Defaulted | 14.355.380,86 | - | - | - | - | - | - |
| 01/07/2013 | 30/09/2013 | Performing | 104.968,37 | 203.372,95 | 2.940.959,90 | 4.453.064,38 | 10.602.105,38 | 74.595.907,55 | 230.804.033,13 |
| | | Delinquent | 82.050,88 | 6.964,66 | 44.727,20 | 68.744,89 | 162.298,55 | 1.181.959,87 | 4.202.056,04 |
| | | Defaulted | 16.198.215,93 | - | - | - | - | - | - |
| 01/10/2013 | 31/12/2013 | Performing | 73.543,74 | 1.525.564,69 | 2.934.154,87 | 4.430.938,61 | 9.171.090,99 | 73.571.129,09 | 221.040.182,85 |
| | | Delinquent | 110.620,69 | 35.527,19 | 65.416,57 | 99.345,68 | 212.784,44 | 1.710.107,24 | 6.961.606,55 |
| | | Defaulted | 14.774.077,06 | - | - | - | - | - | - |
| 01/01/2014 | 31/03/2014 | Performing | 74.918,99 | 1.517.960,65 | 2.921.509,90 | 4.414.687,51 | 9.110.346,50 | 72.935.744,54 | 214.247.085,87 |
| | | Delinquent | 119.656,02 | 41.877,52 | 75.121,98 | 115.888,50 | 262.375,52 | 1.879.390,20 | 6.844.022,35 |
| | | Defaulted | 11.939.873,70 | - | - | - | - | - | - |
| 01/04/2014 | 30/09/2014 | Performing | 113.051,03 | 200.675,73 | 2.936.869,46 | 4.452.442,41 | 10.475.682,57 | 72.871.108,84 | 204.103.945,41 |
| | | Delinquent | 88.111,19 | 6.533,11 | 38.533,89 | 58.303,10 | 143.055,95 | 922.678,90 | 3.231.428,32 |
| | | Defaulted | 15.117.674,81 | - | - | - | - | - | - |
| 01/10/2014 | 31/03/2015 | Performing | 76.099,28 | 1.497.573,07 | 2.911.614,04 | 4.332.796,66 | 8.837.107,72 | 70.588.159,56 | 190.070.169,37 |
| | | Delinquent | 100.680,94 | 34.191,49 | 64.485,87 | 90.451,32 | 197.979,89 | 1.501.040,52 | 4.962.617,59 |
| | | Defaulted | 16.808.475,07 | - | - | - | - | - | - |
| 01/04/2015 | 30/09/2015 | Performing | 125.506,38 | 159.220,60 | 2.827.243,90 | 4.257.832,39 | 10.021.351,98 | 68.254.814,79 | 177.836.351,99 |
| | | Delinquent | 54.969,27 | 8.221,58 | 30.717,85 | 49.147,98 | 125.724,88 | 861.761,44 | 3.356.360,54 |
| | | Defaulted | 15.722.472,94 | - | - | - | - | - | - |
| 01/10/2015 | 31/03/2016 | Performing | 73.520,83 | 1.402.029,46 | 2.751.930,70 | 4.135.791,76 | 8.416.045,74 | 64.666.080,70 | 163.702.417,23 |
| | | Delinquent | 76.044,53 | 32.720,02 | 56.808,11 | 86.832,13 | 182.347,03 | 1.453.248,61 | 4.069.011,53 |
| | | Defaulted | 15.644.252,26 | - | - | - | - | - | - |
| 01/04/2016 | 30/09/2016 | Performing | 115.953,27 | 113.736,94 | 2.690.929,94 | 4.037.033,75 | 9.528.007,17 | 62.259.401,28 | 152.934.913,69 |
| | | Delinquent | 46.831,05 | 9.171,90 | 27.975,11 | 41.649,58 | 102.533,60 | 704.218,69 | 2.502.379,96 |
| | | Defaulted | 16.158.134,02 | - | - | - | - | - | - |
| 01/10/2016 | 31/03/2017 | Performing | 136.648,82 | 1.322.633,72 | 2.624.159,48 | 3.938.168,35 | 8.036.321,82 | 59.232.631,47 | 140.079.591,06 |
| | | Delinquent | 45.602,14 | 20.146,20 | 32.609,84 | 51.007,94 | 112.691,61 | 823.594,26 | 2.552.859,57 |
| | | Defaulted | 16.258.915,15 | - | - | - | - | - | - |
| 01/04/2017 | 30/09/2017 | Performing | 168.975,01 | 90.528,02 | 2.568.246,96 | 3.874.629,24 | 9.108.612,89 | 56.927.733,42 | 129.690.315,07 |
| | | Delinquent | 43.885,75 | 3.925,40 | 20.808,07 | 35.215,11 | 86.128,20 | 556.604,73 | 1.764.866,09 |
| | | Defaulted | 15.659.736,99 | - | - | - | - | - | - |
| 01/10/2017 | 31/03/2018 | Performing | 128.291,56 | 1.273.007,09 | 2.516.150,69 | 3.771.150,25 | 7.678.078,77 | 54.392.536,38 | 120.045.307,50 |
| | | Delinquent | 51.445,86 | 18.325,47 | 38.089,28 | 55.628,90 | 113.151,56 | 790.511,75 | 1.759.989,74 |
| | | Defaulted | 15.895.592,42 | - | - | - | - | - | - |
| 01/04/2018 | 30/09/2018 | Performing | 196.617,44 | 80.485,69 | 2.459.821,60 | 3.707.779,06 | 8.643.828,87 | 52.336.263,47 | 110.818.822,13 |
| | | Delinquent | 50.460,70 | 5.032,00 | 27.076,25 | 42.388,07 | 96.572,94 | 576.436,86 | 1.790.391,79 |
| | | Defaulted | 12.646.207,29 | - | - | - | - | - | - |
| 01/10/2018 | 31/03/2019 | Performing | 155.584,93 | 1.204.545,35 | 2.378.908,25 | 3.469.380,45 | 6.741.088,32 | 49.516.568,93 | 99.643.900,07 |
| | | Delinquent | 54.051,63 | 22.093,52 | 43.432,13 | 65.533,21 | 130.536,50 | 1.045.672,17 | 2.251.302,43 |
| | | Defaulted | 13.120.701,23 | - | - | - | - | - | - |
| 01/04/2019 | 30/09/2019 | Performing | 157.654,39 | 69.644,71 | 2.221.480,94 | 4.257.832,39 | 7.292.409,64 | 48.668.048,26 | 92.191.102,85 |
| | | Delinquent | 41.594,08 | 1.307,39 | 22.707,75 | 34.274,29 | 75.643,14 | 522.866,35 | 1.260.886,10 |
| | | Defaulted | 13.219.577,10 | - | - | - | - | - | - |
| 01/10/2019 | 31/03/2020 | Performing | 135.935,36 | 1.029.802,22 | 1.997.861,24 | 2.921.653,31 | 5.919.781,15 | 45.965.629,48 | 83.226.813,61 |
| | | Delinquent | 81.548,39 | 25.061,80 | 49.237,20 | 70.846,87 | 143.231,12 | 1.112.591,43 | 2.014.722,68 |
| | | Defaulted | 10.571.820,85 | - | - | - | - | - | - |
| 01/04/2020 | 30/09/2020 | Performing | 93.236,39 | 39.501,53 | 1.681.728,30 | 2.596.655,93 | 6.921.517,65 | 44.028.433,00 | 79.352.243,79 |
| | | Delinquent | 24.188,40 | 2.385,59 | 9.540,87 | 14.429,25 | 32.561,45 | 249.446,11 | 405.035,83 |
| | | Defaulted | 10.301.277,07 | - | - | - | - | - | - |
| 01/10/2020 | 31/03/2021 | Performing | 75.668,75 | 932.544,32 | 1.859.127,24 | 2.814.217,86 | 5.975.400,35 | 41.013.520,00 | 73.409.763,81 |
| | | Delinquent | 38.975,44 | 12.014,48 | 23.597,38 | 35.586,64 | 77.169,11 | 504.708,28 | 572.486,91 |
| | | Defaulted | 10.032.762,25 | - | - | - | - | - | - |
| 01/04/2021 | 30/09/2021 | Performing | 86.172,69 | 47.681,57 | 1.845.311,02 | 2.776.731,17 | 6.749.865,06 | 38.614.742,78 | 68.305.704,46 |
| | | Delinquent | 19.858,16 | 468,73 | 6.613,16 | 9.979,94 | 26.387,69 | 155.694,32 | 383.755,22 |
| | | Defaulted | 9.796.731,81 | - | - | - | - | - | - |
| | | Performing | | | | | | | |
| | | Delinquent | | | | | | | |
| | | Defaulted | | | | | | | |



11b. Portfolio Description

| Quarterly Collection Period | | by Range | Unpaid Instalment by Age | | | | | | | | | | |
|-----------------------------|------------|---|--------------------------|-------------------------|--------------------------|----------------------|---|------------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|------------------------------|
| | | | € 0,01 - 25.000,00 | € 25.000,01 - 75.000,00 | € 75.000,01 - 250.000,00 | over € 250.000,01 | 1 - 30 days | 31 - 60 days | 61 - 90 days | 91 - 120 days | 121 - 180 days | over 180 days | |
| 05/02/2011 | 30/06/2011 | N° of contract Outstanding Principal | 59 40.825,06 | 1.108 63.132.719,82 | 2.389 295.267.091,47 | 113 38.240.338,96 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 87 11.495.087,30 81.824,75 | 2 174.277,78 2.396,74 | 5 836.975,43 14.223,15 | 2 222.616,56 4.552,73 | 1 181.520,43 8.758,70 | 0 - - |
| 01/07/2011 | 30/09/2011 | N° of contract Outstanding Principal | 85 39.801,96 | 1.141 64.489.660,18 | 2.338 288.809.590,80 | 104 35.462.820,75 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 107 13.600.873,34 102.207,12 | 3 449.445,10 5.357,83 | 10 1.046.335,92 19.146,74 | 5 928.041,90 26.077,18 | 3 643.904,83 18.737,65 | 0 - - |
| 01/10/2011 | 31/12/2011 | N° of contract Outstanding Principal | 106 74.047,19 | 1.184 66.414.040,15 | 2.279 280.479.408,59 | 97 32.855.941,91 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 105 12.281.755,62 83.095,44 | 20 2.581.309,22 30.165,30 | 9 1.284.316,69 22.401,79 | 5 714.542,40 15.924,61 | 3 454.141,01 14.980,90 | 1 136.655,25 12.095,04 |
| 01/01/2012 | 31/03/2012 | N° of contract Outstanding Principal | 120 74.858,24 | 1.221 67.723.290,22 | 2.229 273.045.451,78 | 94 31.764.921,62 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 132 15.617.858,08 104.095,86 | 31 3.762.433,04 51.397,66 | 1 115.993,91 1.713,58 | 4 525.261,23 12.312,44 | 10 1.279.802,83 45.528,58 | 1 136.641,07 16.126,72 |
| 01/04/2012 | 30/06/2012 | N° of contract Outstanding Principal | 137 108.995,27 | 1.245 68.475.890,64 | 2.181 266.004.266,18 | 93 31.067.420,37 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 231 29.502.032,56 195.459,54 | 3 246.795,63 2.984,15 | 12 1.414.984,37 21.447,12 | 6 563.022,92 11.482,18 | 11 1.553.689,64 48.001,06 | 1 136.612,39 20.158,40 |
| 01/07/2012 | 30/09/2012 | N° of contract Outstanding Principal | 150 148.944,30 | 1.280 69.746.109,33 | 2.132 259.238.616,96 | 90 29.827.557,85 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 188 21.049.304,57 144.563,33 | 4 495.308,97 7.275,67 | 13 1.713.599,81 26.488,28 | 14 2.283.736,16 54.270,48 | 11 1.039.717,00 32.825,31 | 0 - - |
| 01/10/2012 | 31/12/2012 | N° of contract Outstanding Principal | 174 277.516,03 | 1.300 70.317.301,35 | 2.082 252.623.311,45 | 85 28.013.363,10 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 143 17.698.300,43 98.668,00 | 19 1.977.819,59 22.198,07 | 17 2.476.917,30 40.556,17 | 6 558.758,53 17.976,10 | 9 1.212.865,70 33.793,00 | 1 162.197,56 9.735,78 |
| 01/01/2013 | 31/03/2013 | N° of contract Outstanding Principal | 195 433.379,53 | 1.325 71.057.290,03 | 2.032 245.671.954,86 | 82 26.910.350,28 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 187 20.860.899,87 123.893,15 | 32 4.355.335,55 53.372,60 | 15 1.762.228,35 34.842,92 | 1 223.361,52 5.243,24 | 9 1.432.520,45 54.256,31 | 0 - - |
| 01/04/2013 | 30/06/2013 | N° of contract Outstanding Principal | 195 433.379,53 | 1.325 71.057.290,03 | 2.032 245.671.954,86 | 82 26.910.350,28 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 187 20.860.899,87 123.893,15 | 32 4.355.335,55 53.372,60 | 15 1.762.228,35 34.842,92 | 1 223.361,52 5.243,24 | 9 1.432.520,45 54.256,31 | 0 - - |
| 01/04/2013 | 30/06/2013 | N° of contract Outstanding Principal | 206 545.482,25 | 1.361 72.570.505,61 | 1.981 238.722.322,42 | 79 25.747.211,38 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 244 26.931.147,70 188.645,01 | 7 671.223,78 11.144,91 | 25 3.209.745,80 48.630,97 | 10 1.407.987,04 31.026,22 | 10 1.321.163,18 39.132,55 | 0 - - |
| 01/07/2013 | 30/09/2013 | N° of contract Outstanding Principal | 231 642.473,86 | 1.378 72.628.328,47 | 1.936 231.794.977,39 | 76 24.387.434,03 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 197 20.645.187,94 149.530,96 | 3 244.724,60 4.974,38 | 18 2.722.876,39 53.531,91 | 10 1.124.499,38 26.227,15 | 16 1.656.701,72 46.026,41 | 0 - - |
| 01/10/2013 | 31/12/2013 | N° of contract Outstanding Principal | 256 851.553,74 | 1.393 72.925.755,91 | 1.884 224.697.266,61 | 74 23.467.436,94 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 154 16.852.279,10 109.530,16 | 29 3.662.487,58 39.390,29 | 19 2.143.554,50 31.935,32 | 12 1.012.725,08 23.368,89 | 15 2.376.641,20 80.215,89 | 0 - - |
| 01/01/2014 | 31/03/2014 | N° of contract Outstanding Principal | 57 1.066.876,07 | 1.424 74.404.622,56 | 1.822 216.881.575,12 | 296 22.207.512,30 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 163 17.794.925,54 110.739,35 | 50 5.595.492,82 79.349,29 | 18 2.110.495,36 47.824,95 | 1 53.435,97 3.756,17 | 15 1.578.907,94 44.991,70 | 0 - - |
| 01/04/2014 | 30/09/2014 | N° of contract Outstanding Principal | 88 1.554.781,13 | 1.447 74.571.576,53 | 1.722 203.489.313,71 | 315 20.026.748,54 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 209 22.624.452,50 162.697,34 | 1 171.567,09 2.596,80 | 17 1.834.894,27 25.855,63 | 10 821.659,25 21.063,00 | 13 1.508.571,24 64.113,11 | 0 - - |
| 01/10/2014 | 31/03/2015 | N° of contract Outstanding Principal | 132 2.376.347,95 | 1.448 74.319.357,81 | 1.620 190.339.545,37 | 354 18.229.716,19 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 170 17.188.583,11 106.739,63 | 52 5.620.016,41 78.111,44 | 9 795.919,10 9.806,60 | 3 262.021,21 9.806,60 | 3 215.268,45 12.180,53 | 0 - - |
| 01/04/2015 | 30/09/2015 | N° of contract Outstanding Principal | 164 2.962.200,76 | 1.423 72.376.238,41 | 1.514 176.554.834,03 | 445 16.075.952,37 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 218 20.716.826,35 170.572,79 | 5 546.130,77 9.252,91 | 21 2.080.781,58 31.049,72 | 10 1.218.502,45 25.744,26 | 5 641.488,74 18.412,67 | 0 - - |
| 01/10/2015 | 31/03/2016 | N° of contract Outstanding Principal | 205 3.628.879,76 | 1.388 70.042.953,07 | 1.413 162.900.578,65 | 533 14.532.416,90 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 160 13.496.352,59 96.596,22 | 43 4.736.617,03 67.367,35 | 3 193.855,97 6.807,77 | 5 532.693,37 13.600,91 | 5 493.845,59 21.073,69 | 0 - - |
| 01/04/2016 | 30/09/2016 | N° of contract Outstanding Principal | 248 4.305.357,35 | 1.336 66.698.025,11 | 1.325 151.641.717,93 | 40 12.469.635,54 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 209 18.838.315,01 147.643,77 | 5 608.306,94 7.320,33 | 17 1.966.053,52 32.363,78 | 2 168.619,42 3.046,04 | 6 691.780,01 28.868,76 | 0 - - |
| 01/10/2016 | 31/03/2017 | N° of contract Outstanding Principal | 273 4.528.997,62 | 1.224 64.768.178,37 | 1.224 139.196.208,03 | 34 10.515.282,26 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 292 25.661.499,47 174.674,64 | 29 2.372.245,57 35.732,86 | 6 825.792,93 15.737,48 | 3 429.507,93 9.898,02 | 1 10.965,13 2.751,70 | 0 - - |
| 01/04/2017 | 30/09/2017 | N° of contract Outstanding Principal | 311 4.852.606,87 | 1.289 63.041.563,98 | 1.126 127.011.722,37 | 33 10.034.580,74 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 313 26.030.717,28 208.972,45 | 2 98.206,13 2.668,66 | 13 1.098.030,93 18.629,22 | 10 1.138.253,99 29.467,94 | 3 176.942,30 9.472,90 | 0 - - |
| 01/10/2017 | 31/03/2018 | N° of contract Outstanding Principal | 376 5.649.694,87 | 1.244 61.016.776,44 | 1.042 117.372.251,35 | 28 8.592.942,14 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 277 23.024.645,36 161.778,26 | 22 1.656.823,58 31.121,30 | 10 1.051.123,31 22.246,50 | 0 - | 3 119.195,67 9.141,05 | 0 - - |
| 01/04/2018 | 30/09/2018 | N° of contract Outstanding Principal | 432 6.225.374,02 | 1.169 57.218.851,20 | 979 109.216.855,55 | 27 8.170.896,10 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 367 29.891.558,19 240.544,04 | 3 242.025,01 7.091,98 | 13 1.728.597,71 30.791,49 | 3 230.250,31 6.780,76 | 4 240.158,57 8.760,24 | 0 - - |
| 01/10/2018 | 31/03/2019 | N° of contract Outstanding Principal | 460 5.791.521,62 | 1.141 55.706.053,87 | 887 98.288.248,48 | 23 6.936.773,92 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 297 23.219.027,37 188.507,05 | 34 2.988.672,48 47.044,48 | 3 179.640,96 7.856,12 | 0 - | 3 444.308,15 13.512,57 | 0 - - |
| 01/04/2019 | 30/09/2019 | N° of contract Outstanding Principal | 441 5.823.276,09 | 1.096 53.426.895,51 | 818 90.045.020,72 | 22 6.528.675,10 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 288 21.463.971,25 188.313,04 | 1 139.538,31 2.333,08 | 11 881.409,71 17.323,86 | 6 542.635,03 14.258,05 | 6 395.696,05 17.419,12 | 0 - - |
| 01/10/2019 | 31/03/2020 | N° of contract Outstanding Principal | 407 6.094.528,60 | 1.065 51.899.542,99 | 734 80.565.605,52 | 21 6.135.038,75 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 260 18.912.044,42 160.473,90 | 32 2.414.327,83 52.460,62 | 1 55.943,57 1.901,79 | 5 571.897,80 15.392,59 | 8 455.070,29 28.181,21 | 0 - - |
| 01/04/2020 | 30/09/2020 | N° of contract Outstanding Principal | 371 6.378.231,40 | 1.012 48.870.397,33 | 684 74.444.182,75 | 20 5.758.092,61 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 174 11.845.917,58 108.269,56 | 1 73.565,10 1.254,58 | 2 107.135,15 3.628,04 | 3 197.356,15 9.010,13 | 3 354.257,49 13.135,64 | 0 - - |
| 01/10/2020 | 31/03/2021 | N° of contract Outstanding Principal | 426 6.943.598,11 | 960 46.288.006,37 | 636 68.957.489,05 | 18 5.155.687,04 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 157 10.565.116,30 88.377,44 | 14 1.027.935,22 26.136,61 | 2 132.915,55 3.186,61 | 0 - | 2 98.413,86 8.407,58 | 1 5.273,61 5.287,86 |
| 01/04/2021 | 30/09/2021 | N° of contract Outstanding Principal | 468 7.292.553,19 | 915 44.552.435,72 | 582 63.478.704,31 | 13 3.705.272,75 | N° of contracts Outstanding Principal Principal and Interest in Arrears | 162 10.782.145,41 99.324,38 | 0 - | 3 248.299,84 3.852,48 | 1 55.297,06 2.535,72 | 4 293.886,71 11.793,29 | 1 5.273,61 5.287,86 |
| | | N° of contract Outstanding Principal | | | | | N° of contracts Outstanding Principal Principal and Interest in Arrears | | | | | | |



11c. Portfolio Description

| Quarterly Collection Period | | | Clients Concentrations | | | | |
|-----------------------------|------------|---|------------------------|-----------------------|-----------------------|-----------------------|-------------------------|
| | | | First Client | First Six Clients | First Ten Clients | First Twenty Clients | First Fifty Clients |
| 05/02/2011 | 30/06/2011 | <i>Outstanding Principal % on the Portfolio</i> | 487.081,27 0,12% | 2.886.853,73 0,73% | 4.745.510,26 1,20% | 9.123.900,81 2,30% | 20.207.733,81 5,09% |
| 01/07/2011 | 30/09/2011 | <i>Outstanding Principal % on the Portfolio</i> | 484.697,29 0,12% | 2.864.959,35 0,74% | 4.707.952,31 1,21% | 9.046.893,87 2,33% | 19.940.882,49 5,13% |
| 01/10/2011 | 31/12/2011 | <i>Outstanding Principal % on the Portfolio</i> | 481.100,80 0,13% | 2.842.933,84 0,75% | 4.660.925,57 1,23% | 8.842.807,80 2,33% | 19.502.819,40 5,13% |
| 01/01/2012 | 31/03/2012 | <i>Outstanding Principal % on the Portfolio</i> | 481.100,80 0,13% | 2.842.933,84 0,75% | 4.660.925,57 1,23% | 8.842.807,80 2,33% | 19.502.819,40 5,13% |
| 01/04/2012 | 30/06/2012 | <i>Outstanding Principal % on the Portfolio</i> | 477.479,55 0,13% | 2.821.422,60 0,77% | 4.616.104,76 1,25% | 8.765.060,42 2,38% | 19.315.559,94 5,21% |
| 01/07/2012 | 30/09/2012 | <i>Outstanding Principal % on the Portfolio</i> | 471.388,63 0,13% | 2.786.134,25 0,78% | 4.543.637,71 1,27% | 8.549.360,06 2,38% | 18.761.044,74 5,23% |
| 01/10/2012 | 31/12/2012 | <i>Outstanding Principal % on the Portfolio</i> | 467.215,56 0,13% | 2.762.580,94 0,79% | 4.478.182,86 1,27% | 8.403.007,66 2,39% | 18.400.197,34 5,24% |
| 01/01/2013 | 31/03/2013 | <i>Outstanding Principal % on the Portfolio</i> | 465.836,91 0,14% | 2.746.171,85 0,80% | 4.444.080,87 1,29% | 8.334.509,07 2,42% | 18.207.659,73 5,29% |
| 01/04/2013 | 31/03/2013 | <i>Outstanding Principal % on the Portfolio</i> | 465.836,91 0,14% | 2.746.171,85 0,80% | 4.444.080,87 1,29% | 8.334.509,07 2,42% | 18.207.659,73 5,29% |
| 01/04/2013 | 30/06/2013 | <i>Outstanding Principal % on the Portfolio</i> | 465.227,66 0,14% | 2.729.647,86 0,81% | 4.411.505,28 1,31% | 8.221.592,62 2,44% | 17.926.698,39 5,31% |
| 01/07/2013 | 30/09/2013 | <i>Outstanding Principal % on the Portfolio</i> | 458.139,22 0,14% | 2.672.016,17 0,81% | 4.314.856,34 1,31% | 8.020.275,37 2,43% | 17.480.370,48 5,31% |
| 01/10/2013 | 31/12/2013 | <i>Outstanding Principal % on the Portfolio</i> | 455.075,53 0,14% | 2.648.458,83 0,82% | 4.254.391,30 1,32% | 7.881.952,60 2,45% | 17.171.741,41 5,33% |
| 01/01/2014 | 31/03/2014 | <i>Outstanding Principal % on the Portfolio</i> | 451.992,54 0,14% | 2.627.042,56 0,84% | 4.212.813,63 1,34% | 7.796.238,17 2,48% | 17.171.741,41 5,46% |
| 01/04/2014 | 30/09/2014 | <i>Outstanding Principal % on the Portfolio</i> | 445.768,10 0,15% | 2.584.634,39 0,86% | 4.136.615,91 1,38% | 7.636.632,12 2,55% | 17.171.741,41 5,73% |
| 01/10/2014 | 31/03/2015 | <i>Outstanding Principal % on the Portfolio</i> | 439.464,91 0,15% | 2.539.706,34 0,89% | 4.057.427,61 1,42% | 7.482.685,95 2,62% | 17.171.741,41 6,02% |
| 01/04/2015 | 30/09/2015 | <i>Outstanding Principal % on the Portfolio</i> | 433.081,98 0,16% | 2.495.113,41 0,93% | 3.978.432,96 1,48% | 7.329.117,78 2,74% | 17.171.741,41 6,41% |
| 01/10/2015 | 31/03/2016 | <i>Outstanding Principal % on the Portfolio</i> | 426.862,79 0,17% | 2.453.736,78 0,98% | 3.902.885,90 1,55% | 7.105.762,77 2,83% | 17.171.741,41 6,84% |
| 01/04/2016 | 30/09/2016 | <i>Outstanding Principal % on the Portfolio</i> | 421.781,15 0,18% | 2.414.171,40 1,03% | 3.828.306,89 1,63% | 6.972.624,65 2,97% | 17.171.741,41 7,30% |
| 01/10/2016 | 31/03/2017 | <i>Outstanding Principal % on the Portfolio</i> | 415.588,47 0,19% | 2.331.536,00 1,06% | 3.681.513,08 1,68% | 6.735.093,65 3,08% | 17.171.741,41 7,84% |
| 01/04/2017 | 30/09/2017 | <i>Outstanding Principal % on the Portfolio</i> | 409.290,85 0,20% | 2.286.965,98 1,12% | 3.604.481,47 1,76% | 6.594.708,66 3,22% | 17.171.741,41 8,38% |
| 01/10/2017 | 31/03/2018 | <i>Outstanding Principal % on the Portfolio</i> | 402.886,48 0,21% | 2.243.997,44 1,16% | 3.524.672,84 1,83% | 6.457.169,44 3,35% | 17.171.741,41 8,91% |
| 01/04/2018 | 30/09/2018 | <i>Outstanding Principal % on the Portfolio</i> | 397.130,14 0,22% | 2.201.563,89 1,22% | 3.452.680,58 1,91% | 6.333.634,67 3,50% | 17.171.741,41 9,50% |
| 01/10/2018 | 31/03/2019 | <i>Outstanding Principal % on the Portfolio</i> | 389.750,28 0,23% | 2.152.857,33 1,29% | 3.360.671,22 2,02% | 6.156.200,06 3,69% | 17.171.741,41 10,30% |
| 01/04/2019 | 30/09/2019 | <i>Outstanding Principal % on the Portfolio</i> | 381.881,09 0,25% | 2.105.731,13 1,35% | 3.286.040,03 2,11% | 6.017.591,55 3,86% | 17.171.741,41 11,02% |
| 01/10/2019 | 31/03/2020 | <i>Outstanding Principal % on the Portfolio</i> | 375.012,17 0,26% | 2.060.949,04 1,42% | 3.216.443,24 2,22% | 5.882.848,42 4,07% | 17.171.741,41 11,87% |
| 01/04/2020 | 30/09/2020 | <i>Outstanding Principal % on the Portfolio</i> | 368.026,83 0,27% | 2.033.396,59 1,50% | 3.162.528,67 2,33% | 5.762.395,57 4,25% | 17.171.741,41 12,68% |
| 01/10/2020 | 31/03/2021 | <i>Outstanding Principal % on the Portfolio</i> | 360.923,10 0,28% | 1.999.742,00 1,57% | 3.106.368,88 2,44% | 5.645.376,77 4,43% | 11.622.132,98 9,13% |
| 01/04/2021 | 30/09/2021 | <i>Outstanding Principal % on the Portfolio</i> | 353.698,97 0,30% | 1.877.890,46 1,58% | 2.942.652,77 2,47% | 5.399.266,52 4,54% | 11.174.451,42 9,39% |
| | | <i>Outstanding Principal % on the Portfolio</i> | | | | | |

